PARTICULARS OF MATERIAL PROPERTIES

INVESTMENT PROPERTIES

Location	Use	Tenure	Attributable interest of the Group
PICC Plaza, No. 151, Yao Wang Street, Haishu District Ningbo, Zhejiang Province, the PRC	Office building	Medium term lease	100%
PICC Plaza, No. 57, Dongyu Street, Jinjiang District Chengdu, Sichuan Province, the PRC	Office building	Medium term lease	100%
PICC Plaza, No. 66, Zhonghe Middle Street, Hangzhou, Zhejiang Province, the PRC	Office building	Medium term lease	100%
PICC Plaza, No. 66, Hongkong Middle Street, Shinan District Qingdao, Shandong Province, the PRC	Office building	Medium term lease	100%
PICC Plaza, No. 560, Fengze Street, Fengze District Quanzhou, Fujian Province, the PRC	Office building	Medium term lease	100%

PROPERTIES UNDER DEVELOPMENT

Location	Use	Site area (sq.m.)	Gross floor area (sq.m.)	Percentage of completion	Expected completion date	Attributable interest of the Group
PICC Building Guangzhou Street Yuexiu District Guangzhou, the PRC	Commercial	2,300	33,000	97%	May 2007	100%
Yin Tai Commercial Building, East Office No. 4, Jianguomenwai Street Chaoyang District, Beijing, the PRC	Commercial	6,836	76,362	65%	December 2008	100%

In the opinion of the directors, disclosure of all investment properties and properties under development would result in particulars of excessive length. Therefore, only material properties are listed in the schedule.