

# Consolidated Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	127,921	92,012
Investment properties	15	7,759	—
Prepaid land premiums	16	11,034	10,897
Other asset		4,437	4,437
Golf club membership	17	360	—
Interest in an associate	19	28,354	—
Deposit paid for acquisition of an associate	19	—	15,361
Deposit paid for acquisition of property, plant and equipment		3,580	17,551
Deferred tax assets	27	15,037	20,820
Restricted time deposits	20	7,649	11,650
<b>Total non-current assets</b>		<b>206,131</b>	<b>172,728</b>
<b>CURRENT ASSETS</b>			
Inventories	21	144,611	124,810
Trade receivables	22	386,479	412,760
Notes receivable		—	9,215
Prepayments, deposits and other receivables		58,145	64,725
Equity investments at fair value through profit or loss		623	441
Tax recoverable		—	934
Pledged deposits	23	67,163	11,415
Cash and cash equivalents	23	80,980	136,355
<b>Total current assets</b>		<b>738,001</b>	<b>760,655</b>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	24	538,886	559,155
Other payables, accrued expenses and deposits received		46,712	54,279
Interest-bearing bank loans	25	122,384	116,899
Tax payable		1,851	1,154
Finance lease payables	26	605	—
<b>Total current liabilities</b>		<b>710,438</b>	<b>731,487</b>
<b>NET CURRENT ASSETS</b>		<b>27,563</b>	<b>29,168</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>233,694</b>	<b>201,896</b>
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables	26	(1,260)	—
Interest-bearing bank loans	25	(19,526)	—
Deferred tax liabilities	27	(515)	(562)
<b>Total non-current liabilities</b>		<b>(21,301)</b>	<b>(562)</b>
<b>Net assets</b>		<b>212,393</b>	<b>201,334</b>

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<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	28	40,000	40,000
Reserves	30(a)	171,097	156,834
Proposed final dividend	12	—	4,500
		<b>211,097</b>	201,334
<b>Minority interests</b>		<b>1,296</b>	—
<b>Total equity</b>		<b>212,393</b>	201,334

Mr. Zhang Shuyang  
Director

Mr. Tung Chi Wai, Terrence  
Director