

Report of the Supervisory Committee for the financial year ended 31 December, 2006

To the shareholders:

During 2006, we, the supervisory committee (the "Supervisory Committee") of China Shipping Container Lines Company Limited (the "Company"), performed our supervisory duties in good faith and in a cautious but active manner to further the interests of the Company and its shareholders in accordance with the company law of the People's Republic of China (the "PRC"), the articles of association of the Company (the "Articles") and the applicable laws and regulations of the PRC and Hong Kong Special Administrative Region ("Hong Kong").

1. WORKING STATUS OF THE SUPERVISORY COMMITTEE IN 2006

In 2006, we held two meetings in total:

- 1.1 On 18 April, 2006, the fifth meeting of the first session of the Supervisory Committee was held in Shanghai. During the meeting, we reviewed and approved resolutions regarding the Company's annual report for 2005, the Company's dividend distribution for 2005, the Company's results announcement for 2005 and the Supervisory Committee's report for 2005.
- 1.2 On 28 August 2006, the sixth meeting of the first session of the Supervisory Committee was held in Shanghai. During the meeting, we reviewed and approved resolutions regarding the Company's interim report for 2006, interim results announcement for 2006 and the appointment of a new chairman of the Supervisory Committee. The meeting elected Mr. Chen Decheng as the chairman of the Supervisory Committee.

In 2006, our members participated in all the Company's board meetings and general meetings.

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2. INDEPENDENT OPINION OF THE SUPERVISORY COMMITTEE FOR CERTAIN RELEVANT EVENTS OF THE COMPANY IN 2006

2.1 OPERATING STATUS OF THE COMPANY

We paid close attention to the operations and management of the Company and supervised the performance of the Company's directors and senior management. We conscientiously monitored and inspected the execution of the resolutions approved by the Company's board meetings and general meetings and the internal management system of the Company. We are of the view that the Company's decision-making procedures are legal and that it has established a comprehensive internal control system. The Company operated in accordance with the applicable laws and regulations of the PRC and Hong Kong. The Company's directors and senior management have actively carried out their duties pursuant to the applicable laws and regulations of the PRC and Hong Kong, and we have not found them to have breached such laws or regulations or the Articles or to have acted against the interests of the Company.

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2.2 FINANCIAL STATUS OF THE COMPANY

We reviewed, amongst other things, the Company's annual report for 2006, the Company's dividend distribution scheme for 2006 and the Company auditor's report for 2006. We are of the view that the Company's financial status was sound, the Company's financial management standards and internal control system were implemented and have improved, and the Company's accounts for 2006 objectively and accurately reflected the Company's financial status and operating results for 2006. We accepted the Company auditor's report and approved the Company's dividend distribution scheme for 2006.

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3. ACQUISITIONS, DISPOSALS AND CONNECTED TRANSACTIONS OF THE COMPANY

We are of the view that the price the Company paid or received (as the case may be) for transactions relating to acquisitions and disposals of assets were reasonable and no transaction involving a conflict of interest was found. We are further of the view that the Company's connected transactions were entered into in the ordinary course of business and on normal commercial terms that are fair and reasonable for the Company and its shareholders.

In 2007, we will continue to perform the supervisory functions endowed on us by the applicable laws and regulations of the PRC and the Articles and work hard to further the interests of the Company and its shareholders.

China Shipping Container Lines Company Limited

Supervisory Committee

Shanghai, the People's Republic of China
10 April, 2007

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