

MILESTONES IN 2006



February

American President Lines and the Grand Alliance (comprising Orient Overseas Container Line, Nippon Yusen Kabushiki Kaisha line, Hapag Lloyd and Malaysia International Shipping Corporation) developed a new mainhaul container service between the Group's container terminal and the west coast of the United States respectively.

April

Maersk Line introduced its first mainhaul container service between Dalian port and the west coast of the United States.

The Company was listed on the Hong Kong Stock Exchange, announcing the successful issue of H shares and trading on the Main Board of the Hong Kong Stock Exchange.

June

China Shipping's "New Los Angeles", the then world's largest container vessel (with a handling capacity of 9,600 TEUs), commenced her maiden voyage from the Group's container terminal.

August

Announcement of interim results for 2006.

The State Council approved the establishment of Dalian Dayaowan bonded port area with planned area of 6.88 sq.km., of which Phase I of 2.8 sq.km. will commence operations. The establishment will further promote the development of the port with a far-reaching significance in building an international shipping centre in Dalian.

September

Setting up of China United International Rail Containers Co., Ltd. Dalian, a joint venture, with China Railway Container Transport Corp. Ltd. This company is responsible for the construction and operation of three container logistics centres in Dalian, Harbin and Shenyang.

Deep water berth No. 13 for Dayaowan container terminal was put into trial operation.

The Company entered into a leasing agreement with PetroChina International Company Limited in relation to the lease of crude oil storage tanks in Phase I of Nanhai tank area with capacity of 600,000 cubic meters for a term of 5 years. (These tanks were put into operations in November.)

November

The 6 newly constructed crude oil tanks with capacity of 100,000 cubic meters each became operational and was commissioned as a bonded tank area.

Dalian International Logistics Park Development Co., Ltd., a subsidiary of the Company, entered into a joint venture contract with US-based Prologis to jointly establish Dalian Prologis-Jifa Development Co., Ltd. for developing and operating certain portion of land and logistics storage facilities in Dayaowan Bonded Logistics Park.

Asia Pacific Ports Company Limited, a wholly-owned subsidiary of the Company incorporated in Hong Kong, jointly established Asia Pacific Carriers Ltd. with Pacific Bulk Maritime Holdings Co., Ltd., an independent third party for investing and operating two shipping companies.

2 fully reversible tugboats, purchased with proceeds raised, were delivered.

Formal inspection on Xingang No. 11 to No. 16 berths for refined oil and liquefied chemicals completed and were available for the relocation of refined oil and liquefied chemicals terminal business from Siergou port area to Xingang port area.

December

An extraordinary general meeting was convened approving the conversion of the Company into a sino-foreign joint stock limited company and related amendments to the Articles of Association as well as the proposal of grant of general mandate to issue shares.

Deep water berth No. 14 for Dayaowan container terminal was put into trial operation.

Dalian Port Container Co., Ltd. entered into a Memorandum of Understanding with China Shipping Terminal Development Co., Ltd., China Shipping Terminal Development (Hong Kong) Company Limited and Nippon Yusen Kabushiki Kaisha in relation to the co-operation and related issues of Dayaowan Container Terminal Phase III.

Another 2 fully reversible tugboats, purchased with proceeds raised, were delivered, which strengthened the service capacity of the Group.

The Ministry of Commerce of the PRC approved the conversion of the Company into a sino-foreign joint stock limited company.

