

# Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	14	5,961,828	4,624,942
Prepaid lease payments	15	370,969	385,794
Investment properties	16	850,058	861,519
Intangible assets	17	51,200	8,018
Investments in associates	19	144,132	132,673
Available-for-sale investments	20	54,076	1,233
Finance lease receivables	21	–	9,376
Deferred tax assets	22	79,987	79,127
		<b>7,512,250</b>	6,102,682
<b>Current assets</b>			
Properties held for sale	23	211,411	207,439
Rights to receive government grants	24	30,600	30,600
Inventories – finished goods, at cost		461	1,219
Trade and other receivables	25	269,707	134,303
Prepaid lease payments	15	10,356	9,347
Finance lease receivables	21	–	1,618
Amounts due from jointly controlled entities	26	1,596	7,238
Amounts due from associates	27	23,239	9,369
Amounts due from related companies	28	80	196
Amount due from a fellow subsidiary	29	3	3
Advance to Dalian Port Corporation Limited ("PDA")	30	2,018	17,332
Bank balances and cash		1,508,847	357,695
		<b>2,058,318</b>	776,359
Non-current assets held for sale	31	160,146	160,210
		<b>2,218,464</b>	936,569
<b>Current liabilities</b>			
Trade and other payables	32	580,936	235,840
Amounts due to jointly controlled entities	26	615	951
Amounts due to associates	27	5,189	7,043
Amounts due to related companies	28	26,551	8,370
Amounts due to fellow subsidiaries	29	77,500	20,826
Advance from PDA	30	16,538	74,903
Amount due to a shareholder of a jointly controlled entity	33	–	5,000
Amount due to a minority shareholder	34	22,618	–
Tax liabilities		36,873	28,221
Bank borrowings – due within one year	35	279,234	649,881
		<b>1,046,054</b>	1,031,035
Government grants associated with non-current assets held for sale	36	160,146	–
		<b>1,206,200</b>	1,031,035
<b>Net current assets (liabilities)</b>		<b>1,012,264</b>	(94,466)
<b>Total assets less current liabilities</b>		<b>8,524,514</b>	6,008,216

# Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
<b>Non-current liabilities</b>			
Bank borrowings – due after one year	35	2,317,231	3,491,671
Government grants	36	673,984	72,663
		<b>2,991,215</b>	3,564,334
<b>Net assets</b>			
		<b>5,533,299</b>	2,443,882
<b>Capital and reserves</b>			
Paid-in capital	37	2,926,000	1,960,000
Reserves		2,434,049	383,139
		<b>5,360,049</b>	2,343,139
Equity attributable to equity holders of the Company		<b>173,250</b>	100,743
Minority interests			
<b>Total equity</b>		<b>5,533,299</b>	2,443,882

The consolidated financial statements on pages 49 to 107 were approved and authorised for issue by the Board of Directors on 13 April 2007 and are signed on its behalf by:

**Sun Hong**  
DIRECTOR

**Su Chunhua**  
DIRECTOR