



## Consolidated Balance Sheet

As at 31 December 2006

	Notes	2006 HKD'000	2005 HKD'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Land use rights	14	731,855	40,351
Property, plant and equipment	15	1,742,992	1,320,889
Interest in associated companies	17	25,950	18,571
Deferred income tax assets	18	4,960	4,788
Available-for-sales financial assets	19	13,748	16,706
Other long-term assets	20	—	34,962
		<u>2,519,505</u>	<u>1,436,267</u>
<b>Current assets</b>			
Inventories	21	1,976	1,098
Trade and other receivables	22	69,631	79,524
Amounts due from related companies	23	9,682	12,555
Cash and cash equivalents	24	926,395	256,617
		<u>1,007,684</u>	<u>349,794</u>
<b>Total assets</b>		<u><b>3,527,189</b></u>	<u><b>1,786,061</b></u>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	25	178,670	112,200
Other reserves	26	2,153,431	943,239
Retained earnings		666,119	370,886
		<u>2,998,220</u>	<u>1,426,325</u>
<b>Minority interests</b>		<u>3,788</u>	<u>3,635</u>
<b>Total equity</b>		<u><b>3,002,008</b></u>	<u><b>1,429,960</b></u>

	<i>Notes</i>	<b>2006</b> <b>HKD'000</b>	2005 <i>HKD'000</i>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	27	—	28,846
		—	28,846
<b>Current liabilities</b>			
Other payables	28	159,655	82,225
Amounts due to related companies	23	237,332	130,301
Borrowings	27	119,522	105,769
Current income tax liabilities		8,672	8,960
		525,181	327,255
<b>Total liabilities</b>		<b>525,181</b>	<b>356,101</b>
<b>Total equity and liabilities</b>		<b>3,527,189</b>	<b>1,786,061</b>
<b>Net current assets</b>		<b>482,503</b>	<b>22,539</b>
<b>Total assets less current liabilities</b>		<b>3,002,008</b>	<b>1,458,806</b>

**WANG GUANGHAO**  
*Chairman*

**ZHANG JINMING**  
*Managing Director*

The notes on pages 47 to 81 are an integral part of these consolidated financial statements.