



Consolidated Cash Flow Statement

For the year ended 31 December 2006

	<i>Notes</i>	2006 HKD'000	2005 <i>HKD'000</i>
Cash flows from operating activities			
Cash generated from operations	29	336,335	256,987
Interest paid		(8,199)	(7,095)
PRC income tax paid		(37,395)	(22,658)
Net cash generated from operating activities		<u>290,741</u>	<u>227,234</u>
Cash flows from investing activities			
Purchase of land use rights		(518,416)	(41,105)
Purchase of property, plant and equipment		(289,864)	(79,789)
Decrease in other long term assets		–	(20,528)
(Increase)/decrease in amounts due from associated companies		(853)	1,242
Proceeds from disposal of property, plant and equipment	29	656	944
Proceeds from disposal of an associated company		–	4,986
Proceeds from disposal of available-for-sale financial assets		3,817	–
Interest received		116,881	2,542
Dividend received from associated companies		1,714	1,042
Capital injection in an associated company		(6,602)	–
Net cash used in investing activities		<u>(692,667)</u>	<u>(130,666)</u>
Cash flows from financing activities			
Proceeds from issuance of ordinary shares		1,162,432	–
Proceeds from borrowings		189,243	76,923
Repayments of borrowings		(209,163)	(76,923)
Dividend paid to an equity holder of the Company		(96,601)	–
Dividends paid to minority shareholders of subsidiaries		(214)	(252)
Net cash from/(used in) financing activities		<u>1,045,697</u>	<u>(252)</u>
Net increase in cash and cash equivalents		643,771	96,316
Cash and cash equivalents at beginning of the year		256,617	154,758
Exchange difference on cash and cash equivalents		26,007	5,543
Cash and cash equivalents at end of the year		<u><u>926,395</u></u>	<u><u>256,617</u></u>

The notes on pages 47 to 81 are an integral part of these consolidated financial statements.