

CONSOLIDATED INCOME STATEMENTS

	2002	2003	2004	2005	2006
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Revenue	594,983	723,926	799,837	898,223	1,036,495
Business tax	(18,056)	(21,921)	(24,237)	(27,295)	(31,494)
Cost of sales	(298,810)	(381,885)	(431,624)	(448,891)	(484,163)
Gross profit	278,117	320,120	343,976	422,037	520,838
Other income	2,758	1,376	1,586	3,465	123,077
Administration expenses	(199,460)	(228,052)	(239,344)	(242,916)	(277,812)
Other operating expenses	(6,432)	(5,259)	(6,266)	(8,676)	(17,676)
Operating profit	74,983	88,185	99,952	173,910	348,427
Finance costs	(9,924)	(9,989)	(8,912)	(7,095)	(8,199)
Share of profits of associated companies	3,406	3,545	2,226	1,020	983
Gain on disposal of an associated company	–	–	–	4,986	–
Profit before income tax	68,465	81,741	93,266	172,821	341,211
Income tax	(9,206)	(11,313)	(15,412)	(25,056)	(36,938)
Profit for the year	<u>59,259</u>	<u>70,428</u>	<u>77,854</u>	<u>147,765</u>	<u>304,273</u>
Attributable to:					
Equity holders of the Company	58,079	69,678	77,465	147,275	304,037
Minority interests	1,180	750	389	490	236
	<u>59,259</u>	<u>70,428</u>	<u>77,854</u>	<u>147,765</u>	<u>304,273</u>

CONSOLIDATED BALANCE SHEET

	2002	2003	2004	2005	2006
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Land use rights	–	–	–	40,351	731,855
Property, plant and equipment	1,210,506	1,255,942	1,262,353	1,320,889	1,742,992
Interest in associated companies	18,138	19,905	19,450	18,571	25,950
Deferred income tax assets	2,277	4,554	4,695	4,788	4,960
Available-for-sales financial assets	15,481	16,622	16,381	16,706	13,748
Other long term assets	5,038	8,915	14,154	34,962	–
Net current assets	143,637	43,950	44,711	22,539	482,503
	<u>1,395,077</u>	<u>1,349,888</u>	<u>1,361,744</u>	<u>1,458,806</u>	<u>3,002,008</u>
Employment of capital					
Share capital	112,200	112,200	112,200	112,200	178,670
Other reserves	870,472	882,032	894,725	943,239	2,153,431
Retained earnings	173,193	230,149	294,921	370,886	666,119
	<u>1,155,865</u>	<u>1,224,381</u>	<u>1,301,846</u>	<u>1,426,325</u>	<u>2,998,220</u>
Shareholders funds					
Minority interests	3,496	2,935	3,326	3,635	3,788
Long term liabilities	235,716	122,572	56,572	28,846	–
	<u>1,395,077</u>	<u>1,349,888</u>	<u>1,361,744</u>	<u>1,458,806</u>	<u>3,002,008</u>
Capital employed					

The financial summary of the Group for the year ended 31 December 2002, 2003, 2004 and 2005 have been prepared on the basis that the structure and business activities of the Group immediately after a reorganisation took place in May 2006 had been in existence throughout the years presented.