



Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
NON-CURRENT ASSETS			
Investment properties	16	35,660	22,605
Property, plant and equipment	17	6,911,247	4,761,720
Prepaid lease rentals	18	275,535	278,086
Intangible assets	19	472	1,003
Goodwill	20	292,170	292,170
Interests in associates	23	215,022	193,835
Deposits for acquisition of property, plant and equipment	24	174,620	40,189
		7,904,726	5,589,608
CURRENT ASSETS			
Amounts due from customers for contract work	25	186	312
Inventories	26	847,013	541,778
Trade and bill receivables	27	375,192	324,621
Prepayments, deposits and other receivables	27	81,137	33,102
Prepaid lease rentals	18	8,976	8,706
Tax recoverable		4,936	9,535
Amounts due from related companies	28	177,979	162,016
Amount due from a minority shareholder of a subsidiary	28	2,990	2,884
Amount due from ultimate holding company of controlling shareholder	32	1,703	12,596
Restricted deposits	29	116,277	204,526
Pledged deposit	30	10,123	–
Bank balances and cash	30	1,728,222	558,317
		3,354,734	1,858,393
CURRENT LIABILITIES			
Amounts due to customers for contract work	25	562	866
Trade and bill payables	31	523,834	521,010
Other payables and accrued liabilities	31	884,821	340,900
Tax payable		2,825	2,230
Amounts due to related companies	28	633,165	234,105
Amount due to ultimate holding company of controlling shareholder	32	56,676	410,873
Obligation under a finance lease – due within one year	33	267	534
Bank borrowings – due within one year	34	3,021,425	1,994,372
Other financial liabilities	35	91	2,103
Loan from a related company	37	–	242,189
Loans from ultimate holding company of controlling shareholder	38	785,750	–
		5,909,416	3,749,182

Consolidated Balance Sheet

At 31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000 (restated)
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NET CURRENT LIABILITIES		(2,554,682)	(1,890,789)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,350,044	3,698,819
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NON-CURRENT LIABILITIES			
Obligation under a finance lease – due after one year	33	–	267
Bank borrowings – due after one year	34	1,555,781	429,642
Other payables		149,268	–
Deferred tax liabilities	36	44,153	38,777
Loans from ultimate holding company of controlling shareholder	38	338,814	796,328
		2,088,016	1,265,014
		3,262,028	2,433,805
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CAPITAL AND RESERVES			
Share capital	39	1,172,811	986,811
Reserves		1,770,783	1,189,087
Equity attributable to equity holders of the parent		2,943,594	2,175,898
Minority interests		318,434	257,907
		3,262,028	2,433,805

The financial statements on pages 50 to 138 were approved and authorised for issue by the Board of Directors on 19 April 2007 and are signed on its behalf by:

Cao Zhong
DIRECTOR

Chen Zhouping
DIRECTOR