

## 38 Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>Operating activities</b>			
Cash generated from operations	33	110,064	33,900
PRC Income Tax paid		(150)	(275)
PRC Income Tax refunded		192	–
Hong Kong Profits Tax paid		(6,283)	(9,143)
Overseas taxation paid		(1,640)	(2,293)
Overseas tax refunded		–	534
<b>Net cash generated from operating activities</b>		<b>102,183</b>	<b>22,723</b>
<b>Investing activities</b>			
Interest received		1,928	644
Purchase of property, plant and equipment		(15,416)	(15,129)
Sales of property, plant and equipment		275	727
Net receipt from/(repayment to) related companies		43	(3,469)
Net sales/(acquisition) of short term investments		72,351	(841)
<b>Net cash from/(used in) investing activities</b>		<b>59,181</b>	<b>(18,068)</b>
<b>Financing activities</b>			
Interest paid		(208)	(30)
Dividends paid		(40,074)	(34,342)
Acquisition of subsidiaries	34	(41,876)	316
Disposal of assets and liabilities of a subsidiary	35	(18,567)	–
Subsidiaries' capital subscribed by minority interests		–	5,015
Proceed from share option exercised		–	910
Funds from/(repayment of) obligations under finance lease		541	(122)
<b>Net cash generated used in financing activities</b>		<b>(100,184)</b>	<b>(28,253)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>61,180</b>	<b>(23,598)</b>
<b>Cash and cash equivalents brought forward</b>		<b>77,666</b>	<b>101,718</b>
<b>Effect of foreign exchange rate changes</b>		<b>401</b>	<b>(454)</b>
<b>Cash and cash equivalents carried forward</b>		<b>139,247</b>	<b>77,666</b>
<b>Analysis of the balances of cash and cash equivalents</b>			
Bank balances and cash		139,247	77,666