

China Life Insurance Company Limited (the "Company" or "China Life" or "We") is a life insurance company established in Beijing, China on June 30, 2003 according to the Company Law of the People's Republic of China. The Company was successfully listed on the New York Stock Exchange, the Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange on December 17, 2003, December 18, 2003, and January 9, 2007, respectively. The Company is the largest life insurance company in China (for the purpose of this annual report, "China" refers to the People's Republic of China, but excludes the Hong Kong Special Administrative Region, Macau Special Administrative Region, and Taiwan region). Our distribution network, comprising exclusive agents (note), direct sales representatives, and dedicated and non-dedicated agencies, is the most extensive one in China. The Company is one of the largest institutional investors in China, and through its controlling shareholding in China Life Insurance Asset Management Company Limited ("AMC"), the Company is the largest insurance asset management company.

Our products and services include individual life insurance, group life insurance, accident and health insurance. The Company is a leading provider of annuity products and life insurance for both individuals and groups, and a leading provider of accident and health insurance in China. As at December 31, 2006, we had over 86 million individual and group life insurance policies and annuities, and long-term health insurance policies in force. We also provide both individual and group accident and short-term health insurance policies as well as services.

Note: include a small number of exclusive agents who have not yet obtained the valid agency qualifications. (same as below)