

# Consolidated

## Statement of Changes in Equity

For the year ended 31 December 2006

	Attributable to shareholders of the Company			Minority Interest	Total
	Share capital RMB million	Reserves RMB million (Note 32)	Retained earnings RMB million	RMB million	RMB million
As at 1 January 2005	26,765	31,573	8,192	372	66,902
Net profit	–	–	9,306	59	9,365
Appropriation to statutory reserves	–	1,110	(1,110)	–	–
Unrealised gains, net of tax	–	4,542	–	–	4,542
As at 31 December 2005	26,765	37,225	16,388	431	80,809
As at 1 January 2006	26,765	37,225	16,388	431	80,809
Net profit	–	–	19,956	95	20,051
Issue of shares	1,500	26,820	–	–	28,320
Share issue expenses	–	(510)	–	–	(510)
Dividends paid	–	–	(1,338)	–	(1,338)
Dividends to minority interest	–	–	–	(8)	(8)
Appropriation to statutory reserves	–	974	(974)	–	–
Unrealised gains, net of tax	–	12,859	–	22	12,881
As at 31 December 2006	28,265	77,368	34,032	540	140,205

The notes on pages 92 to 161 form an integral part of these consolidated financial statements.