

BALANCE SHEET

31 December 2006

	Notes	2006 RMB'000	2005 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	466,272	522,807
Construction in progress	14	202,961	138,625
Prepaid land premiums	15	2,023	2,092
Investments in subsidiaries	17	915,263	663,540
Investments in associates	18	20,800	80,760
Available-for-sale investments	19	221,140	70,420
Deferred tax assets	33	20,906	28,235
Total non-current assets		<u>1,849,365</u>	<u>1,506,479</u>
CURRENT ASSETS			
Inventories	21	310,032	378,736
Trade and bills receivables	22	366,136	315,039
Prepayments, deposits and other receivables	24	125,008	140,725
Due from subsidiaries	17	118,777	129,530
Loans to subsidiaries	17	66,000	52,000
Deposits placed with a subsidiary	17	271,042	240,980
Pledged deposits	27	10,165	58,391
Cash and cash equivalents	27	290,369	224,154
Total current assets		<u>1,557,529</u>	<u>1,539,555</u>
CURRENT LIABILITIES			
Trade and bills payables	28	554,608	526,451
Tax payable		769	769
Other payables and accruals	29	224,450	288,583
Due to subsidiaries	17	—	5,101
Interest-bearing bank borrowings	32	143,000	93,590
Provisions	30	6,293	5,529
Total current liabilities		<u>929,120</u>	<u>920,023</u>
NET CURRENT ASSETS		<u>628,409</u>	<u>619,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,477,774</u>	<u>2,126,011</u>

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	Notes	2006 RMB'000	2005 RMB'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,477,774</u>	<u>2,126,011</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	32	74,000	—
Other long term liability		27,680	—
Financial guarantee contracts	2.2(a)	32,000	18,388
Deferred tax liability	33	47,850	—
Provisions	30	6,272	14,541
Total non-current liabilities		<u>187,802</u>	<u>32,929</u>
Net assets		<u>2,289,972</u>	<u>2,093,082</u>
EQUITY			
Issued capital	34	785,000	785,000
Reserves	35(b)	1,504,972	1,308,082
Total equity		<u>2,289,972</u>	<u>2,093,082</u>

Liu Dagong
Director

Yan Linjiao
Director