

Consolidated Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	275,124	290,575
Prepaid land lease payments	14	26,302	15,802
Trademarks	15	123,423	122,944
Interests in associates	17	(1,425)	(1,425)
Deferred tax assets	25	5,047	6,271
Total non-current assets		428,471	434,167
Current assets			
Stock	19	101,856	83,415
Accounts receivable	20	83,196	81,226
Prepayments, deposits and other receivables		37,050	36,411
Pledged bank deposits	21	6,529	1,226
Cash and cash equivalents		20,250	24,552
Total current assets		248,881	226,830
Total assets		677,352	660,997

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EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Issued share capital	26	41,943	41,709
Reserves	28(a)	362,267	365,808
		404,210	407,517
Minority interests		12,388	11,693
Total equity		416,598	419,210
Non-current liabilities			
Interest-bearing bank loans	24	98,000	8,000
Deferred tax liabilities	25	3,702	4,983
Total non-current liabilities		101,702	12,983
Current liabilities			
Accounts payable	22	34,431	40,020
Bills payable	23	21,765	4,099
Other payables and accrued charges		42,098	35,032
Interest-bearing bank loans	24	50,849	148,463
Tax payable		9,909	1,190
Total current liabilities		159,052	228,804
Total liabilities		260,754	241,787
Total equity and liabilities		677,352	660,997

HUNG HAK HIP, PETER
CHAIRMAN

WONG KWOK YING
EXECUTIVE DIRECTOR AND
CHIEF FINANCIAL OFFICER