

Balance Sheets

As at 31 December 2006
(Expressed in Renminbi)

	Note	The Group		The Company	
		2006 RMB'000	2005 RMB'000	2006 RMB'000	2005 RMB'000 (restated)
NON-CURRENT ASSETS					
Property, plant and equipment	16	242,324	151,951	16	163
Leasehold land and rental prepayments	17	27,626	17,260	-	-
Investment in subsidiaries	18	-	-	131	131
Deferred tax assets	28	812	912	-	-
		270,762	170,123	147	294
CURRENT ASSETS					
Leasehold land and rental prepayments	17	9,566	13,078	-	-
Inventories	19	26,768	28,756	-	-
Trade and other receivables	20	198,771	76,424	300,237	260,981
Time deposits with original maturities over three months		169,358	-	169,358	-
Cash and cash equivalents	21	673,797	582,185	93,100	2,130
		1,078,260	700,443	562,695	263,111
CURRENT LIABILITIES					
Trade and other payables	22	38,792	30,440	3,901	7,936
Interest-bearing borrowings	23	98,336	71,140	56,836	29,640
Coupon bonds	24	-	31,977	-	31,977
Provision for staff welfare benefit	26	12,988	13,960	-	-
Taxation payable	27	13,223	5,981	-	-
		163,339	153,498	60,737	69,553
NET CURRENT ASSETS		914,921	546,945	501,958	193,558
TOTAL ASSETS LESS CURRENT LIABILITIES		1,185,683	717,068	502,105	193,852
NON-CURRENT LIABILITIES					
Interest-bearing borrowings	23	196,370	-	196,370	-
Convertible notes	25	94,989	-	94,989	-
Deferred tax liabilities	28	3,391	-	3,391	808
Financial guarantee contract	34	-	-	17	17
		294,750	-	294,767	825
NET ASSETS		890,933	717,068	207,338	193,027
CAPITAL AND RESERVES					
Share capital	29	51,750	48,679	51,750	48,679
Reserves	30	839,183	668,389	155,588	144,348
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		890,933	717,068	207,338	193,027

Approved and authorised for issue by the board of directors on 23 April 2007.

Yeung Chung Lung
Director

Yang Le
Director

The notes on pages 44 to 93 form an integral part of these financial statements.