

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

(Expressed in Renminbi)

	Share capital	Share premium	Merger reserve	Statutory reserve fund	Enterprise expansion reserve fund	Employee share- based compen- sation reserve	Equity component reserve	Exchange reserve	Retained profits	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2005	48,679	149,159	41,421	20,767	10,081	-	7,248	-	354,425	631,780
Exchange adjustments	-	-	-	-	-	-	-	538	-	538
Dividend approved in respect of previous year (Note 12(b))	-	-	-	-	-	-	-	-	(29,207)	(29,207)
Reversal of deferred tax liability on amortization of equity component of coupon bonds (Note 28)	-	-	-	-	-	-	358	-	-	358
Equity settled share-based transactions	-	-	-	-	-	138	-	-	-	138
Transfer	-	-	-	13,559	-	-	-	-	(13,559)	-
Profit for the year	-	-	-	-	-	-	-	-	113,461	113,461
At 31 December 2005	48,679	149,159	41,421	34,326	10,081	138	7,606	538	425,120	717,068
At 1 January 2006	48,679	149,159	41,421	34,326	10,081	138	7,606	538	425,120	717,068
Exchange adjustments	-	-	-	-	-	-	-	3,118	-	3,118
Exercise of shares options	1,413	13,199	-	-	-	-	-	-	-	14,612
Shares buy back	(20)	(262)	-	-	-	-	-	-	-	(282)
Exercise of warrants	1,678	11,281	-	-	-	-	(3,059)	-	-	9,900
Issuance of convertible notes	-	-	-	-	-	-	15,153	-	-	15,153
Dividend approved in respect of previous year (Note 12(b))	-	-	-	-	-	-	-	-	(14,431)	(14,431)
Reversal of deferred tax liability on amortization of equity component of coupon bonds (Note 28)	-	-	-	-	-	-	358	-	-	358
Equity settled share-based transactions	-	-	-	-	-	7,431	-	-	-	7,431
Transfer	-	-	-	16,981	-	-	-	-	(16,981)	-
Profit for the year	-	-	-	-	-	-	-	-	138,006	138,006
At 31 December 2006	51,750	173,377	41,421	51,307	10,081	7,569	20,058	3,656	531,714	890,933

The notes on pages 44 to 93 form an integral part of these financial statements.