

# Consolidated Balance Sheet

At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>Non-Current Assets</b>			
Plant and equipment	15	886	938
Investment property	16	9,560	9,500
Goodwill	17	4,910	4,910
Available-for-sale investment	18	918	918
Club membership	19	600	660
Deferred tax assets	31	2,697	1,052
		<b>19,571</b>	17,978
<b>Current Assets</b>			
Inventories	20	600,871	181,318
Trade and other receivables	21	333,346	130,100
Bills receivable	21	15,845	-
Taxation recoverable		312	-
Held for trading investments	22	12,064	-
Pledged bank deposits	23	150,567	147,211
Bank balances and cash	24	50,448	205,906
		<b>1,163,453</b>	664,535
<b>Current Liabilities</b>			
Trade and other payables	25	108,453	26,159
Bills payable – secured	26	-	28,846
Taxation payables		1,737	1,802
Bank borrowings	29	675,608	271,692
Bank overdrafts – secured	24	1,058	-
Obligations under finance leases	30	-	100
		<b>786,856</b>	328,599
<b>Net Current Assets</b>		<b>376,597</b>	335,936
		<b>396,168</b>	353,914
<b>Capital and Reserves</b>			
Share capital	27	30,210	30,210
Reserves		365,200	322,946
<b>Equity attributable to equity holders of the parent</b>		<b>395,410</b>	353,156
Share option reserve of a subsidiary		758	758
		<b>396,168</b>	353,914

The consolidated financial statements on pages 32 to 67 were approved and authorised for issue by the Board of Directors on 23rd April, 2007 and are signed on its behalf by:

**Lau Siu Ying**  
CHAIRMAN

**Luo Xi Zhi**  
DIRECTOR

