

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Turnover	7	144,383	11,207
Cost of sales		(138,039)	(9,937)
Gross profit		6,344	1,270
Other revenue	7	9,318	559
Selling and distribution costs		(543)	(40)
General and administrative expenses		(10,774)	(10,839)
Other operating expenses		(366)	(127)
Operating profit/(loss)		3,979	(9,177)
Reversal of losses of subsidiaries on deconsolidation	29	–	13,021
Gain on forfeiture of deposits received		–	8,700
Finance costs	8	(4,494)	(266)
(Loss)/profit before income tax	9	(515)	12,278
Income tax expenses	12	(969)	–
(Loss)/profit for the year		(1,484)	12,278
(Loss)/profit attributable to:			
Equity holders of the Company	13	(2,421)	12,278
Minority interests		937	–
		(1,484)	12,278
Dividends		–	–
(Loss)/earnings per share attributable to the equity holders of the Company during the year	14		
– basic		(HK0.25 cents)	HK1.29 cents
– diluted		HK0.16 cents	HK1.23 cents