



25 Years History – Principal Corporate Events

1981-1987

Started in Asia with core investments in Finance, Marketing and Distribution companies

- 1981** First Pacific Finance Limited was founded as a financial services provider in Hong Kong
- 1982** Acquired The Hibernia Bank in San Francisco, California
- 1982** First Pacific International established to hold the Group's marketing and distribution businesses
- 1983** Acquired a controlling interest in Hagemeyer, the Netherlands
- 1984** Took an equity stake in Berli Jucker Thailand
- 1985** Invested in First Pacific Davies in Hong Kong
- 1986** Became parent of United Savings Bank in California
- 1987** Acquired Hong Nin Bank Limited in Hong Kong
- 1987** Founded Metro Pacific Corporation in the Philippines



1988-1996

Significant growth in marketing and distribution, property and banking divisions; pioneered regional telecoms investments

- 1988** Acquired Dragon Seed Department Store and started various retail business in Hong Kong
- 1988** Sold Hibernia Bank. First Pacific Holdings and First Pacific International merged to form the currently listed First Pacific Company
- 1988** First investment in telecoms: acquired 50% interest in Pacific Link, Hong Kong
- 1989** Acquired a controlling interest in Imagineering Australia (named Tech Pacific thereafter)
- 1989** Invested in Darya-Varia Laboratoria in Indonesia
- 1992** Acquired Far East Bank and merged with Hong Nin Bank, renamed and listed as First Pacific Bank in Hong Kong
- 1994** Smart Communications launched cellular services in the Philippines
- 1995** NTT of Japan invested in Smart Communications as a strategic investor
- 1996** First Pacific became a constituent of the Hang Seng Index
- 1996** Invested in GSM networks in China's Fujian province, Shenzhen, Dongguan and Huizhou and in Taiwan's Tuntex Telecom
- 1996** Escotel rolled out GSM mobile networks in India



1997-present

Refocused on Asia with core investments in leading companies in telecoms, consumer food products and infrastructure sectors

- 1997** Divested Tech Pacific and Pacific Link
- 1998** Divested Hagemeyer and United Savings Bank
- 1998** Acquired PLDT in the Philippines
- 1999** Divested Tuntex Telecom and Guardforce
- 1999** Acquired Indofood in Indonesia
- 2000** Concluded the acquisition of Smart by PLDT
- 2000** Divested First Pacific Bank and telecoms interests in China
- 2001** First Pacific was removed from the Hang Seng Index
- 2001** Divested Savills, Berli Jucker and Darya-Varia
- 2003** Sold Bonifacio Land
- 2004** Divested Escotel
- 2006** NTT DoCoMo joined NTT Communications as a strategic shareholder in PLDT
- 2006** Metro Pacific Investments Corporation listed on the Philippine Stock Exchange following completion of reorganization of Metro Pacific Corporation, and a successor to it
- 2006** MPIC won the bidding for Maynilad Water Services in the Philippines
- 2007** Acquired additional 6.4% interest in PLDT

