

MILESTONES IN 2006

April

Completed acquisition of 55% shareholding in Shenzhen Haiqin, which further enhances the Group's ability in managing its terminal construction projects, and enriches expertise in technical-knowhow and human resources

October

SIPG, an associate of the Group, merged with its Shanghai-listed subsidiary, SPC (stock code: 600018.CH) by way of a share swap. Simultaneously it took over SPC's listing status, thereby making SIPG the first ports group in China to become public-listed in its entirety

November

Agreed to acquire from China Merchants Group, for a total consideration of HK\$1,634 million, additional interests in ports assets in Western Shenzhen not already owned (i.e. 40% in Mawan Terminal and 34% in Haixing Ports) and 95,000 sq.m. of land (including 650 metres of shoreline) also located in Western Shenzhen





December

- Scheduled international routes calling on the Group's container terminal in Daxie, Ningbo increased to 14. For its first full year of operation, the Terminal handled a total of 300,000 container TEUs.
- Reached agreements with the Group's investment partners in Shekou Container Terminal which would, upon completion by stages, realign the equity interests of the respective parties in Phases I, II and III of the Terminal and lead to the formation by the Group and MTL of Mega SCT. Completion of Stage 1 (which took effect on 22 February 2007) accomplishes the Group's goal to consolidate its legal and management control in the Terminal
- The first berth at the Group's container terminal in Qingdao which is capable of handling 100,000 dwt vessels was launched and became operational
- SIPG handled a record-high throughput of 21.71 million TEUs for the year, of which Phase I of Yangshan Port alone accounted for 3.3 million TEUs. Phase II of Yangshan Port with a total of 4 berths was formally put to operation