

## DIRECTORS AND SENIOR MANAGEMENT

### Directors

#### *Dr. Fu Yuning*

aged 50, is the Chairman and the Managing Director of the Company and a Director and the President of China Merchants Group. He graduated from Dalian Institute of Technology in the PRC with a Bachelor Degree in Port and Waterway Engineering. He also obtained a Doctorate Degree in Offshore Engineering from Brunel University, United Kingdom and worked as a Post-Doctorate research fellow thereafter. He is also the Chairman of China Merchants China Direct Investment Ltd. and an Independent Non-executive Director of Integrated Distribution Services Group Limited and Sino Land Company Limited, all are listed on The Stock Exchange of Hong Kong Limited. He was appointed to the Board of Directors on 8 January 1999, and was appointed as the Chairman and the Managing Director of the Company on 1 February 2000 and 31 May 2005 respectively.

#### *Zhao Huxiang*

aged 52, is the Vice-Chairman of the Company and also a Director and the Vice President of the China Merchants Group. He graduated from Dalian Maritime University in the PRC and holds a Master's Degree in Business Administration from the University of Louisville, USA. Prior to joining the China Merchants Group in 1985, he was responsible for technical management of marine and shipping equipment in a bureau under the Ministry of Communications, the PRC. He has been involved in trading, industry, strategic investment and management of enterprises for more than 20 years. He was appointed to the Board of Directors on 7 July 1994 and as the Vice-Chairman of the Company on 1 November 2001.

#### *Li Yinquan*

aged 52, is the Vice President and the Chief Financial Officer of China Merchants Group. He graduated from the Shaanxi Institute of Finance and Economics with a Bachelor of Economics, and holds a Master in Economics from The People's Bank of China Graduate School in Beijing. He also holds a

Master in Banking and Finance from the Finafrica Institute in Milan, Italy. Prior to joining the China Merchants Group in 2000, Mr Li worked in the Agricultural Bank of China from 1985 to 1999 where his last position was Deputy General Manager of the Hong Kong branch. He was appointed to the Board of Directors on 20 June 2001.

#### *Hu Zheng*

aged 51, is the Vice President of China Merchants Group, concurrently serving as Vice Chairman of China Merchants Shekou Industrial Zone Co., Ltd. and Vice Chairman of China Merchants Zhangzhou Development Zone Co., Ltd. Mr. Hu obtained a master degree in Business Administration from Murdoch University, Australia and holds a professional title of "Senior Economist". Mr. Hu successively served as the Secretary of the General Office of the Ministry of Communications, Secretary of the board of directors of China Merchants Group, General Manager of the Executive Department of China Merchants Group, Assistant President of China Merchants Group and No. 1 Deputy General Manager of China Merchants Shekou Industrial Zone. He was appointed to the Board of Directors on 29 June 2004.

#### *Meng Xi*

aged 51, is the Vice President of the China Merchants Group. He graduated from the Beijing Construction Engineering College and was awarded "Senior Engineer" in the PRC. He joined the China Merchants Group in 1983 and was formerly the Deputy General Manager of China Merchants Shekou Industrial Zone Company Limited, Deputy General Manager of Enterprises and Projects Division and General Manager of Management Information Division, General Manager of Strategic Planning Department of the China Merchants Group. He has extensive experience in the field of strategic investment, management of enterprises, MIS and strategic planning. He was appointed to the Board of Directors on 20 June 2001.

***Wang Hong***

aged 44, is the Deputy Managing Director of the Company and a director of China Merchants Holding (Hong Kong) Company Limited. Mr. Wang is also the Chairman of China Merchants Holdings (Pacific) Limited and the Vice-Chairman of Shanghai International Port (Group) Company Limited. Mr. Wang graduated from Dalian Maritime University in PRC in Marine Engineering in 1982, as a holder of Master of Business Administration of Graduate School of Beijing University of Science and Technology, and a holder of PHD of Management of Graduate School of China Academy of Social Science. Mr. Wang successively served as Engineer in COSCO Guangzhou, General Manager of Ship Department, General Manager of Finance and Accounting Department, and Vice President of China Communications Import & Export Corp., Managing Director of Hoi Tung Marine Machinery Suppliers Ltd., General Manager of Performance Evaluation Department and Human Resources Department of China Merchants Group Limited. He has extensive experience in shipping industry, international trading, financing & accounting, human resource management. He was appointed to the Board of Directors on 11 May 2005.

***Yu Liming***

aged 44, is the General Manager of Business Development Department of China Merchants Group. He holds a Ph.D Degree at the Business School of Fudan University, the PRC. He graduated from the South China University of Science and Technology in 1982. He studied in The International Institute of Infrastructural Hydraulic and Environmental Engineering (IHE), Delft University of Holland and Port of Rotterdam from 1987 to 1988. He joined the China Merchants Group in 1984 and has extensive experience in the field of strategic planning, mergers and acquisitions, port management and construction business. He was appointed to the Board of Directors on 8 January 1999.

***To Wing Sing***

aged 57, is the Deputy Managing Director of the Company. Being a qualified marine engineer in the United Kingdom, he joined the China Merchants Group in 1971. During his 36 years with the China Merchants Group, he has been actively involved in the transportation business. He is a Director of Asia Airfreight Terminal Company Limited, Modern Terminals Limited and Western Harbour Tunnel Company Limited. He was appointed to the Board of Directors on 7 July 1994.

***Tsang Kam Lan***

aged 75. He was formerly the Managing Director of Bank of China Group Insurance Company Limited, BOC Group Life Assurance Company Limited and Sun Chung Estate Co., Ltd. and the Deputy Managing Director of Kiu Kwong Investment Corporation Ltd., the Chairman of Bank of China Group Investment Ltd., Bank of China Group Securities Limited and Hopewell Power (China) Limited, the General Manager of The China & South Sea Bank Limited, Hong Kong Branch, the Deputy General Manager of The Kwangtung Provincial Bank Hong Kong Branch, and the Deputy Chief Executive of Bank of China Hong Kong & Macau Regional Office. He was appointed to the Board of Directors on 6 June 1992.

***Kut Ying Hay***

aged 52, is a practising solicitor and a notary public in Hong Kong and the sole proprietor of Messrs. Kut & Co. He is also a solicitor of the Supreme Court of England and Wales, the Supreme Court of Victoria, Australia, and the Supreme Court of Singapore, and is an associate member of the Institute of Chartered Arbitrators and the Institute of Arbitrators, Australia. He was appointed by the Hong Kong Government as a member of the Board of Review for the period from 1995 to 1998. He

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has also been appointed by the Ministry of Justice of the PRC as a China Appointed Attesting Officer. Mr. Kut is currently the Chairman of the Professional Development Committee of the Association of Hong Kong Professionals Limited, a non-profit making body dedicated to provide a cross-profession platform for professionals of diverse disciplines to socialize, share knowledge and to create opportunities. He was appointed to the Board of Directors on 6 June 1992.

***Lee Yip Wah Peter***

aged 64, is a practising solicitor, a consultant of Messrs. Woo, Kwan, Lee & Lo, Solicitors & Notaries and a China appointed attesting officer. He is also a non-executive director of a number of public listed companies including Shenzhen Investment Limited and Yu Ming Investments Limited. He was appointed to the Board of Directors on 20 June 2001.

***Li Kwok Heem John***

aged 51, was a partner at PricewaterhouseCoopers, Certified Public Accountants. He graduated from the Imperial College of the University of London with a Bachelor of Science degree and is a Fellow of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Public Accountants. He also obtained a Master of Business Administration degree from the Wharton School of Business of the University of Pennsylvania. Mr. Li is an independent non-executive director of Chevalier International Holdings Limited, the shares of which are listed on the The Stock Exchange of Hong Kong Limited. He is also the Chairman of the United Christian Medical Service and United Christian Hospital and a member of the Board of Trustees of Chung Chi College, the Chinese University of Hong Kong. He was appointed to the Board of Directors on 8 October 2004.

**Senior Management*****Jiang Yanfei***

aged 47, Mr Jiang joined the Company in 2001 as a Deputy General Manager, whose main area of responsibility was the toll road business. Mr Jiang is also a Director and the Chief Executive Officer of China Merchants Holdings (Pacific) Limited, the shares of which are listed on the Singapore Exchange Securities Trading Limited. Prior to joining the Company, he was the Deputy General Manager of China Merchants Shekou Holdings Co. Ltd. Mr Jiang is a telecommunication engineer and a senior economist. He has extensive experience in the development of toll roads and transportation systems including investment management, technology and communications in the PRC and was a senior manager of the Shandong Provincial Transport Development and Investment Company. He is a standing member of the Operation and Management Sub-society of the China Highway Society. He holds an MBA from Murdoch University, Australia, and graduated from Chongqing Communication College in the PRC.

***Wong Sin Yue Cynthia***

aged 55, Ms Wong is a Deputy General Manager of the Company, responsible for finance. She also holds the office of Non-Executive Director, China Merchants Holdings (Pacific) Limited and independent Non-executive Director, China Gas Holdings Limited. Prior to joining the Company in 2004, she took various senior positions at reputable international investment banks including Societe Generale, Deutsche Morgan Grenfell, Samuel Montague and Bear Stearns Asia for over 15 years, during which period she had advised more than 50 companies in Greater China and Asia in their equity, equity finance or equity-related activities. She holds a Master of Business Administration Degree from the University of East Asia in Macau.

***Liu Yun Shu***

aged 42, joined the Company in 2004 and is presently the Deputy General Manager of the Company. He obtained his Master of Business Administration at Roosevelt University of America. Mr. Liu has vast experience in ports and logistics industries. Before joining the Company, he was a Director and the Deputy General Manager of Shenzhen Shekou China Merchants Port Services Co., Ltd., the Vice Chairman and General Manager of Shenzhen Shekou Anda Industry Co. Ltd., a Director and the Chief Operating Officer of China Merchants Logistics Group Co., Ltd. Mr. Liu is currently a committee member of Member Association (Logistics enterprises) of China Communication and Transportation Association and the Chairman of Shenzhen Ports Association.

***Ni Lulun***

aged 46, joined the Company in 2005 as the Deputy General Manager cum General Manager of the Business Development Department of the Company where he is in charge of business development and investment research. Mr. Ni graduated from the Department of Port Mechanics of Shanghai Maritime Institute with a B.Eng degree in 1982, and he then pursued his Master Degree at the Department of Water Transportation Management. Mr. Ni obtained a Ph.D Degree at the Department of Maritime Studies, University of Wales Institute of Science and Technology in 1986 and obtained a post-doctoral research fellowship at the School of Management of Shanghai Jiaotong University in 1987. Mr. Ni joined China Nanshan Development (Group) Inc. in 1992 where he served several senior management positions. Before joining the Company, he was the Deputy General Manager of the Business Development Department of China Merchants Group Limited. Between 1989 and 1991, he was a lecturer and an associate professor of the School of Management, Shanghai Fudan University.

***Zhang Ri Zhong***

aged 39, joined the Company in 2005 and is the Deputy Financial Controller of the Company, responsible for finance. He holds a MBA from The University of Westminster of U.K, and graduated from The Central Finance and Economics University in PRC. He is also a Member of Association of Chartered Certified Accountants. With over 16 years in Finance and Accounting area, Mr. Zhang has extensive experience in finance management. Before joining the Company, he was Deputy General Manager of Financial Department of China Merchants Group, Financial Controller of China Merchants Holdings (UK) Co. Ltd, and a director of several companies.