

EXECUTIVE DIRECTORS

Chan Yeung Nam, aged 51, joined the Group as the chairman of the Company in December 2003. Mr. Chan has over 13 years of experience in the business of building construction, real estate and related services in the PRC. He is also a director of Shenzhen Huayu Investment & Development Co., Ltd., a company engaged in the businesses of infrastructure development and property investment and development in the PRC since 1993.

Fu Jie Pin, aged 39, joined the Group as an executive director of the Company in December 2003. Mr. Fu has over 13 years of experience in business administration and management, in particular China trade. He graduated from Sun Yat-San University in 1989 and obtained a bachelor degree in wireless technology. He is also a director of Shenzhen Huayu Investment & Development Co., Ltd., in which he joined in 1997, and became director in 2001.

INDEPENDENT NON-EXECUTIVE DIRECTORS AND AUDIT COMMITTEE MEMBER

Tang Cheung Fai, aged 56, was appointed as an independent non-executive director and the chairman of the Audit Committee of the Company in December 2003, is a member of Architects and Surveyors Institute of London. He is also a founding partner and the vice-chairman of Prudential Surveyors Group of Companies. He has over 30 years of experience in property, development, consultancy, property valuation and agency. He had been a senior partner of A.G. Wilkinson & Associates and an associate director of Debenture Towson & Tam, firms have long established Chartered Surveyors Practices.

Jee Wengue, aged 40, was appointed as an independent non-executive director and a member of the Audit Committee of the Company in September 2004. He is a senior manager of an asset management and consulting company in PRC. Mr. Jee holds a Bachelor Degree from the Xi An Jiaotong University and is a member of the Association of Chartered Certified Accountant and the Chinese Institute of Certified Public Accountants. He has over 15 years of experience is accounting and financial management for both PRC private and listed corporations.

Tong Ka Ming, aged 40, was appointed as an independent non-executive Director and the member of the Audit Committee of the Company in June 2006. Mr. Tong holds a Bachelor Degree in Business Studies from the University of Bradford, United Kingdom and a Master Degree in Finance from the University of Sydney, Australia. Mr. Tong is an associate member of the Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. He has over 10 years of experience in auditing, accounting and financial management. He is currently the financial controller of a publicly listed company in Hong Kong.

SENIOR MANAGEMENT

Sin Ka Man, aged 39, was appointed as the Company Secretary and assistant general manager of the Company in early 2004. Mr. Sin is responsible for the accounting and financial management of the Group. He holds a Bachelor Degree in Social Sciences from the University of Hong Kong, a Master of Sciences Degree in Finance from the University of Strathclyde, United Kingdom and Master Degree in Accounting from the Curtin University of Technology, Australia. Mr. Sin is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a member of the CPA Australia. He has over 17 years of experience in auditing, accounting and financial management.