

CONSOLIDATED INCOME STATEMENT

For the Period from 1 April 2006 to 31 December 2006

| | Note | 1/4/2006– 31/12/2006 HK\$'000 | 1/4/2005– 31/3/2006 HK\$'000 |
|--|------|-------------------------------------|------------------------------------|
| Continuing operations: | | | |
| Turnover | 4(a) | 90,181 | 5,400 |
| Cost of sales | | (81,387) | – |
| Gross profit | | 8,794 | 5,400 |
| Other revenue | | 3,020 | 2,678 |
| Fair value change on investment properties | 14 | (1,200) | (943) |
| Administrative expenses | | (4,111) | (6,036) |
| Other operating expenses | | (30,554) | (1,431) |
| Loss from operations | 6 | (24,051) | (332) |
| Finance costs | 8 | (804) | (967) |
| Loss before income tax from continuing operations | | (24,855) | (1,299) |
| Income tax | 9 | (1,262) | (454) |
| Loss for the period/year from continuing operations | | (26,117) | (1,753) |
| Discontinued operation: | | | |
| Loss for the period/year from discontinued operation | 5 | – | (1,139) |
| Attributable to equity shareholders of the Company | | (26,117) | (2,892) |
| Dividends | 11 | – | – |
| Loss per share (basic and diluted) | | | |
| – continuing operations | 12 | (5.66 cents) | (0.41 cents) |
| – discontinued operation | 12 | – | (0.26 cents) |
| | | (5.66 cents) | (0.67 cents) |