

BALANCE SHEET

As at 31 December 2006

	Note	31/12/2006 HK\$'000	31/3/2006 HK\$'000
NON-CURRENT ASSETS			
Interest in subsidiaries	17	90,307	180,162
CURRENT ASSETS			
Prepayments, deposits and other receivables		245	174
Cash and cash equivalents	21	5,310	1,186
		5,555	1,360
CURRENT LIABILITIES			
Other payables and accrued liabilities		1,282	1,121
Other borrowing	22	-	1,501
		1,282	2,622
NET CURRENT ASSETS/(LIABILITIES)		4,273	(1,262)
TOTAL ASSETS LESS CURRENT LIABILITIES		94,580	178,900
NON-CURRENT LIABILITIES			
Amounts due to subsidiaries	17	25,951	25,951
NET ASSETS		68,629	152,949
CAPITAL AND RESERVES			
Share capital	25	55,631	43,330
Reserves	26	12,998	109,619
TOTAL EQUITY		68,629	152,949

Approved and authorised for issue by the board of directors on 25 April 2007

Wu Jian Feng
Director

Zhang Cheng Jie
Director