

CONSOLIDATED CASH FLOW STATEMENT

For the Period from 1 April 2006 to 31 December 2006

Note	1/4/2006– 31/12/2006 HK\$'000	1/4/2005– 31/3/2006 HK\$'000
Operating activities		
Loss before income tax from continuing operations	(24,855)	(1,299)
Depreciation on property, plant and equipment	37	179
Fair value change on investment properties	(1,200)	943
Finance costs	804	967
Interest income	(817)	(861)
Gain on disposal of property, plant and equipment, net	(142)	14
(Gain)/loss on disposal of financial assets at fair value through profit or loss	(335)	1,408
Impairment loss on goodwill	6,523	–
Impairment loss on loan and receivables and accrued interest, unsecured	14,620	–
Impairment loss on trade receivables	7,642	–
Written off of property, plant and equipment	–	9
Unrealised gain on financial assets at fair value through profit or loss	–	(120)
Unrealised exchange difference	(288)	–
	1,989	1,240
Operating profit before working capital changes		
Increase in properties held for/under development for sale	(7,287)	(10,855)
Increase in trade receivable	(35,702)	(2,012)
Increase in prepayments, deposits and other receivables	(8,951)	(16,305)
Increase in deposit received	13,272	22,088
Increase in trade payables	10,723	–
Increase/(decrease) in other payables and accrued liabilities	1,555	(4,568)
	(24,401)	(10,412)
Cash used in operations		
Finance costs	(804)	(967)
Interest received	817	861
Hong Kong profits tax paid	(6)	–
	(24,394)	(10,518)
Net cash used in operating activities		

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the Period from 1 April 2006 to 31 December 2006

	Note	1/4/2006– 31/12/2006 HK\$'000	1/4/2005– 31/3/2006 HK\$'000
Investing activities			
Proceeds from disposal of property, plant and equipment		196	–
Proceeds from disposal of financial assets at fair value through profit or loss		1,650	644
Net cash from investing activities		1,846	644
Financing activities			
Loans borrowed		307	11,159
Repayment of bank and other borrowings		(1,501)	–
Capital element of finance lease rental payments		(199)	(93)
Share issued		37,445	–
Share issue expenses		(537)	–
Net cash from financing activities		35,515	11,066
Net cash from continuing operations		12,967	1,192
Net cash used in discontinued operation	5	–	(1,139)
Increase in cash and cash equivalents		12,967	53
Cash and cash equivalents at the beginning of the period/year		1,724	2,583
Effect of foreign exchange rate changes		63	(912)
Cash and cash equivalents at the ended of the period/year	21	14,754	1,724