

Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Revenue	5	56,682	107,099
Cost of sales		(26,863)	(76,336)
Gross profit		29,819	30,763
Other income	5	10,059	3,925
(Loss)/gain on change in fair value of investment properties		(492)	31,556
Selling expenses		(5,718)	(4,344)
Administrative expenses		(31,744)	(29,600)
Operating profit	7	1,924	32,300
Additional land appreciation tax attributable to sales of land use rights and properties in prior years	8	(57,332)	—
Finance costs	9	(3,749)	(5,393)
(Loss)/profit before income tax		(59,157)	26,907
Income tax credit/(expense)	10	20,047	(2,163)
(Loss)/profit for the year		(39,110)	24,744
Attributable to:			
Equity holders of the Company	11	(22,469)	20,459
Minority interests		(16,641)	4,285
(Loss)/profit for the year		(39,110)	24,744
Dividends — proposed final	12	—	2,926
(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year	13		
— Basic		(HK7.68 cents)	HK6.99 cents
— Diluted		N/A	N/A