

Balance Sheet

As at 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	16	13	24
Investments in subsidiaries	19	128,074	192,130
		128,087	192,154
Current assets			
Deposits and other receivables	23	7,570	86
Due from subsidiaries	19	51,670	—
Due from related companies	25	12	7
Cash at banks and in hand		63	7
		59,315	100
Current liabilities			
Accrued expenses	28	2,486	2,361
Due to a director	29	27	74
Due to an intermediate holding company	24	33,708	41,972
Due to subsidiaries	19	11,173	4,531
Bank borrowings	31	—	5
		47,394	48,943
Net current assets/(liabilities)		11,921	(48,843)
Net assets		140,008	143,311
EQUITY			
Equity attributable to the Company's equity holders			
Share capital	33	29,260	29,260
Reserves	35(b)	110,748	111,125
Proposed final dividends	12	—	2,926
Total equity		140,008	143,311

Mr. So Pang Gen
Chairman and Managing Director

Mr. Lam Hon Keung, Keith
Deputy Chairman