PARTICULARS OF PROPERTY FOR DEVELOPMENT

Project name	Approximate Site area sq.m		Approximate Gross Floor Area (GFA) sq.m	Development Status	Completed GFA sq.m		Interest held by the Group	Estimated Completion Date
Changchun Haoyuan (Phase I) Xincheng Development Zone Remin Street South, Changchun	N/A	Residential Shop Carpark Kindergarden	9,819 1,295 6,291 1,800	Completed	9,819 1,295 6,291 1,800	_	80%	N/A
			19,205		19,205			
Xincheng Xiao Qu (Phase IV) Xincheng Development Zone	N/A	Residential Shop	14,662 1,248	Completed	14,662 1,248	_	80%	N/A
Remin Street South, Changchun			15,910		15,910			
Land Lot No.14 Xincheng Development Zone Remin Street South, Changchun	128,957	Residential	_	Under Planning	_	_	80%	N/A
Land Lot Nos. 3&4 Xincheng Development Zone Remin Street South, Changchun	114,392	Residential	-	Under Planning	_	-	80%	N/A
Building Nos.#1 & #10 Xincheng Xiao Qu Xincheng Development Zone Remin Street South, Changchun	N/A	Residential	13,392	Completed	13,392	-	80%	N/A
Building Nos.#4 to #8 Xincheng Xiao Qu Xincheng Development Zone Remin Street South, Changchun	N/A	Residential	11,774	Completed	11,774	-	80%	N/A
Unit Nos.6601,6602,7601,7602, 8601,8602,9601,9602 and 10601 Block No.1 Fudong Estate (currently known as Mini 格調) Longzheng South Road Dongba Village,Chaoyang District Beijing	N/A	Residential	1,384			-	80%	N/A

PARTICULARS OF PROPERTY FOR DEVELOPMENT (Continued)

			Approximate					Estimated
	Approximate		Gross Floor	Development	Completed	GFA under	Interest held	Completion
Project name	Site area		Area (GFA)	Status	GFA	construction	by the Group	Date
	sq.m		sq.m		sq.m	sq.m		
Fanjing Garden (Phase III) 288 Yuchai Road, Yonghong Village	N/A	Residential Shop	246 293	Completed	246 293	_	37.5%	N/A
Wantou County, Ningbo			539		539			
Fanjing Garden (Phase III) High Rise Buildings 288 Yuchai Road, Yonghong Village Wantou County, Ningbo	N/A	Blk A Residential Blk B Residential	147 142	Completed	147 142	_	37.5%	N/A
			289		289			
Jinxiu Garden Fortune Garden (Phase I & II)	N/A	Residential Shop	5,349 2,332	Completed	5,349	 2,332	37.5%	N/A
Zhongxing Road East, Ningbo			7,681		7,681			
Dangui Garden Fortune Garden (Phase III)	N/A	Residential	70 70	Completed	70 70	_	37.5%	N/A
Zhongxing Road East, Ningbo								
Wenjing Garden Fortune Garden (Phase IV)	N/A	Residential Shop	687 1,148	Completed	687 1,148	_	37.5%	N/A
Zhongxing Road East, Ningbo			1,835		1,835			
Prosperous Age Garden Xinan Xikou Town Fenghua, Ningbo	N/A	Residential	7,783	Completed	7,783	-	37.5%	N/A
A piece of land in Hongtang Zhong Road Jiangbei District, Ningbo	13,237	Commercial	46,000	Under Development	-		33.75%	Dec 2007
A piece of land in RongSha Zhen, Cixi, Ningbo	17,514	Commercial	-	Under Planning	-		26.25%	N/A
A piece of land in JiangBei Venture Centre Lot No. 6	44,698	Residential	_	Under Planning	_		37.5%	N/A
Village Garden 558 Gaojin Road	67,843	Residential Shop	744 47	Completed	744 47		100%	N/A
Xujin Village, Qingpu County Shanghai			790		790	_		

PARTICULARS OF PROPERTY FOR INVESTMENT

Project name 18/F, 19/F, 20/F & 25 car parking spaces in basement 2, Huaxin Building 9 Guangjiaqiao, Gulou District	Site area sq.m N/A	Commercial Carpark	Gross Floor Area (GFA) sq.m 1,092 1,028 2,120	Development Status Completed	Completed GFA sq.m 1,092 1,028 2,120		Interest held by the Group 100%	Expected Completion Date
Nanjing								
Building 113, Type D Fanjing Garden 288 Yuchai Road, Yonghong Village Wantou County, Ningbo	N/A	Residential	369	Completed	369	-	100%	N/ <i>A</i>
An industrial complex The junction of Dongnanhu Avenue and Yangpu Avenue Changchun Economic & Technological Development Zone, Changchun	71,374	Industrial	24,258	Completed	24,258		80%	N/A
Shop Nos.1-15 to 1-18, 354-360 Hongtang Zhong Road Jiangbei District, Ningbo	N/A	Commercial	261				37.5%	N/A
Portion of levels 1 and 2, Nos. 416, 416-1 and 416-2 Cuibo Road Jiangbei District, Ningbo	N/A	Commercial	3,111				37.5%	N/A

PARTICULARS OF PROPERTY FOR OWNER OCCUPATION

Project name	Site area		Gross Floor Area (GFA)	Development Status	Completed GFA		Interest held by the Group	Expected Completion Date
	sq.m		sq.m		sq.m	sq.m		
Fanjing Garden	N/A	8 office units	422	Completed	422	_	37.5%	N/A
288 Yuchai Road, Yonghong Village		Kindergarden	2,520		2,520			
Wantou County, Ningbo		Clubhouse	960		960			
			3,902		3,902			
House No.51 Tong Fang Yuan, Baita East Road, Pingjiang District Suzhou	N/A		130	Completed	130	-	37.5%	N/A
Portion of levels 1 to 3, Nos. 271-1, 273, 275 and 275-1 275-1 Fangjiangan Road Jiangbei District, Ningbo	N/A	Commercial	1,726				37.5%	N/A
Unit 503 & 603 of Block 14 and Garage No.9 of Block 13, Yongchang Xiaoqu Yihe Road, Changchun	N/A	Residential	174			-	80%	N/A
The club house of Changchun Haoyuan (Phase I) Xincheng Development Zone Remin Street South, Changchun	N/A	Clubhouse	3,162	Completed	3,162	-	80%	N/A
The club house of Village Garden 558 Gaojin Road Xujin Village, Qingpu County Shanghai	N/A	Clubhouse	1,363	Completed	1,363	-	100%	N/A