

Consolidated Balance Sheet

At 31st December, 2006

	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Non-Current Assets			
Property, plant and equipment	14	394,780	387,189
Prepaid lease payments for land	15	596,487	608,304
Investment properties	16	634,330	560,000
Property under development	17	234,897	85,927
Interests in associates	19	554	359
Available-for-sale investments	20	80,290	73,738
		<u>1,941,338</u>	<u>1,715,517</u>
Current Assets			
Inventories		615	742
Properties for sale		15,505	15,173
Investments held for trading	20	22,916	21,791
Prepaid lease payments for land	15	8,050	8,169
Trade and other receivables	21	12,343	14,111
Other deposits and prepayments		3,966	3,464
Deposit for acquisition of land		19,500	–
Trade balances due from shareholders	21 & 34(b)	33	1,813
Trade balance due from an associate	21 & 34(b)	–	405
Pledged bank deposits	23	110	123
Bank balances and cash	23	6,493	16,687
		<u>89,531</u>	<u>82,478</u>
Current Liabilities			
Trade and other payables	24	41,026	20,069
Rental and other deposits received		7,026	4,107
Advance from a shareholder	34(a)	240,853	227,469
Amount due to an associate	34(c)	2,269	2,269
Tax liabilities		4,547	1,700
Bank loans	25	315,743	246,409
		<u>611,464</u>	<u>502,023</u>
Net Current Liabilities		<u>(521,933)</u>	<u>(419,545)</u>
Total Assets Less Current Liabilities		<u>1,419,405</u>	<u>1,295,972</u>
Capital and Reserves			
Share capital	26	54,647	54,647
Share premium and reserves		1,244,752	1,136,187
		<u>1,299,399</u>	<u>1,190,834</u>
Non-Current Liability			
Deferred tax liabilities	28	120,006	105,138
		<u>1,419,405</u>	<u>1,295,972</u>

The consolidated financial statements on pages 16 to 56 were approved and authorised for issue by the Board of Directors on 20th April, 2007 and are signed on its behalf by:

Albert HUI Wing Ho
Director

William CHENG Kai Man
Director