CONSOLIDATED BALANCE SHEET 31 December 2006

| Total non-current assets 182,152 183,230 CURRENT ASSETS Inventories 21 115,871 87,490 Prepaid land premiums 16 247 247 Dividend receivables from an associate 18 800 - Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 14,670 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 242,215 169,973 CURRENT LIABILITIES Trade payables and accruals 25 3,169 - Interest-bearing bank loans 26 7,963 - Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LI | | Notes | 2006 HK\$'000 | 2005 HK\$'000 |
|---|--|-------|------------------|------------------|
| Deposit for items of property, plant and equipment 1,085 — Prepaid land premiums 16 9,779 9,891 Interests in associates 18 8,541 6,007 Other intangible asset 19 600 600 Loan receivable 20 755 935 Total non-current assets 182,152 183,230 CURRENT ASSETS 115,871 87,490 Inventories 21 115,871 87,490 Prepaid land premiums 16 247 247 Dividend receivable from an associate 18 800 — Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 14,600 Loan receivable 20 180 180 Tax recoverable 20 180 180 Cash and cash equivalents 23 26,623 34,057 Total current assets 24 95,753 54,630 Other payables and accruals 25 3,169 — | NON-CURRENT ASSETS | | | |
| Prepaid land premiums 16 9,779 9,891 Interests in associates 18 8,541 6,007 Other intangible asset 19 600 600 Loan receivable 20 755 935 Total non-current assets 182,152 183,230 CURRENT ASSETS Inventories 21 115,871 87,490 Prepaid land premiums 16 247 247 Dividend receivable from an associate 18 800 - Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 20 180 180 Loan receivable 20 180 180 Cash and cash equivalents 23 26,623 34,057 Total current assets 23 26,623 34,057 Total current assets 24 95,753 54,630 Other payables and accruals 25 3,169 - Interest-bearing bank loans 26 7,963 - | Property, plant and equipment | 15 | 161,392 | 165,797 |
| Interests in associates | Deposit for items of property, plant and equipment | | 1,085 | _ |
| Other intangible asset 19 600 600 Loan receivable 20 755 935 Total non-current assets 182,152 183,230 CURRENT ASSETS Inventories 21 115,871 87,490 Prepaid land premiums 16 247 247 Dividend receivable from an associate 18 800 — Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 11,460 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 24 95,753 54,630 Other payables 24 95,753 54,630 Other payables and accruals 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 Total current liabilities 144,401 <t< td=""><td>Prepaid land premiums</td><td>16</td><td>9,779</td><td>9,891</td></t<> | Prepaid land premiums | 16 | 9,779 | 9,891 |
| Loan receivable 20 755 935 Total non-current assets 182,152 183,230 CURRENT ASSETS Inventories 21 115,871 87,490 Prepaid land premiums 16 247 247 Dividend receivable from an associate 18 800 - Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 20 180 180 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 24 95,753 54,630 Other payables 24 95,753 54,630 Other payables and accruals 25 3,169 Derivative financial instruments 25 3,169 Interest-bearing bank loans 26 7,963 Total current liabilities 144,401 77,741 NET CURRENT ASSETS | Interests in associates | 18 | 8,541 | 6,007 |
| Total non-current assets 182,152 183,230 CURRENT ASSETS Inventories 21 115,871 87,490 Prepaid land premiums 16 247 247 Dividend receivables from an associate 18 800 — Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 14,670 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 242,215 169,973 CURRENT LIABILITIES 24 95,753 54,630 Other payables and accruals 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 279,966 275,462 <td>Other intangible asset</td> <td>19</td> <td>600</td> <td>600</td> | Other intangible asset | 19 | 600 | 600 |
| CURRENT ASSETS 21 115,871 87,490 Prepaid land premiums 16 247 247 Dividend receivable from an associate 18 800 — Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 14,670 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 24 95,753 54,630 CURRENT LIABILITIES 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 24 95,753 54,630 Total current liabilities 25 3,169 — Interest-bearing bank loans 26 7,963 — Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 | Loan receivable | 20 | 755 | 935 |
| Inventories 21 115,871 87,490 Prepaid land premiums 16 247 247 Dividend receivable from an associate 18 800 — Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 14,670 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 24 95,753 54,630 Other payables 24 95,753 54,630 Other payables and accruals 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 279,966 275,462 | Total non-current assets | | 182,152 | 183,230 |
| Prepaid land premiums 16 247 247 Dividend receivable from an associate 18 800 — Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 14,670 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 24 95,753 54,630 Other payables and accruals 25 3,169 — Derivative financial instruments 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 27 1,481 7,919 | CURRENT ASSETS | | | |
| Dividend receivable from an associate 18 800 — Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 14,670 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 242,215 169,973 CURRENT LIABILITIES Trade payables and accruals 24 95,753 54,630 Other payables and accruals 25 3,169 — Derivative financial instruments 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 27 1,481 7,919 | Inventories | 21 | 115,871 | 87,490 |
| Trade receivables 22 78,599 33,299 Prepayments, deposits and other receivables 19,874 14,670 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 242,215 169,973 CURRENT LIABILITIES 24 95,753 54,630 Other payables and accruals 25 3,169 — Derivative financial instruments 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 27 1,481 7,919 | Prepaid land premiums | 16 | 247 | 247 |
| Prepayments, deposits and other receivables 19,874 14,670 Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 242,215 169,973 CURRENT LIABILITIES Trade payables 24 95,753 54,630 Other payables and accruals 25,002 18,357 Derivative financial instruments 25 3,169 - Interest-bearing bank loans 26 7,963 - Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 279,966 275,462 Deferred tax liabilities 27 1,481 7,919 | Dividend receivable from an associate | 18 | 800 | _ |
| Loan receivable 20 180 180 Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 242,215 169,973 CURRENT LIABILITIES Trade payables 24 95,753 54,630 Other payables and accruals 25 3,169 - Derivative financial instruments 25 3,169 - Interest-bearing bank loans 26 7,963 - Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 279,966 275,462 | Trade receivables | 22 | 78,599 | 33,299 |
| Tax recoverable 21 30 Cash and cash equivalents 23 26,623 34,057 Total current assets 242,215 169,973 CURRENT LIABILITIES 24 95,753 54,630 Other payables and accruals 24 95,753 54,630 Other payables and accruals 25 3,169 Interest-bearing bank loans 26 7,963 Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 27 1,481 7,919 | Prepayments, deposits and other receivables | | 19,874 | 14,670 |
| Cash and cash equivalents 23 26,623 34,057 Total current assets 242,215 169,973 CURRENT LIABILITIES Trade payables 24 95,753 54,630 Other payables and accruals 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 27 1,481 7,919 Deferred tax liabilities 27 1,481 7,919 | Loan receivable | 20 | 180 | 180 |
| Total current assets 242,215 169,973 CURRENT LIABILITIES Trade payables 24 95,753 54,630 Other payables and accruals 25 3,169 - Derivative financial instruments 26 7,963 - Interest-bearing bank loans 26 7,963 - Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 27 1,481 7,919 | | | | 30 |
| CURRENT LIABILITIES Trade payables 24 95,753 54,630 Other payables and accruals 25,002 18,357 Derivative financial instruments 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 27 1,481 7,919 Deferred tax liabilities 27 1,481 7,919 | Cash and cash equivalents | 23 | 26,623 | 34,057 |
| Trade payables 24 95,753 54,630 Other payables and accruals 25,002 18,357 Derivative financial instruments 25 3,169 - Interest-bearing bank loans 26 7,963 - Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES 27 1,481 7,919 | Total current assets | | 242,215 | 169,973 |
| Other payables and accruals Derivative financial instruments Interest-bearing bank loans Tax payable Total current liabilities NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES Deferred tax liabilities 25 3,169 7,963 - 12,514 4,754 4,754 144,401 77,741 279,966 275,462 | CURRENT LIABILITIES | | | |
| Derivative financial instruments 25 3,169 — Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES Deferred tax liabilities 27 1,481 7,919 | Trade payables | 24 | 95,753 | 54,630 |
| Interest-bearing bank loans 26 7,963 — Tax payable 12,514 4,754 Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES Deferred tax liabilities 27 1,481 7,919 | Other payables and accruals | | 25,002 | 18,357 |
| Total current liabilities 114,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES Deferred tax liabilities 27 1,481 7,919 | Derivative financial instruments | 25 | 3,169 | _ |
| Total current liabilities 144,401 77,741 NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES 279,966 275,462 NON-CURRENT LIABILITIES Deferred tax liabilities 27 1,481 7,919 | Interest-bearing bank loans | 26 | 7,963 | _ |
| NET CURRENT ASSETS 97,814 92,232 TOTAL ASSETS LESS CURRENT LIABILITIES NON-CURRENT LIABILITIES Deferred tax liabilities 27 1,481 7,919 | Tax payable | | 12,514 | 4,754 |
| TOTAL ASSETS LESS CURRENT LIABILITIES NON-CURRENT LIABILITIES Deferred tax liabilities 27 1,481 7,919 | Total current liabilities | | 144,401 | 77,741 |
| NON-CURRENT LIABILITIES Deferred tax liabilities 27 1,481 7,919 | NET CURRENT ASSETS | | 97,814 | 92,232 |
| Deferred tax liabilities 27 1,481 7,919 | TOTAL ASSETS LESS CURRENT LIABILITIES | | 279,966 | 275,462 |
| | NON-CURRENT LIABILITIES | | | |
| Net assets 278.485 267.543 | Deferred tax liabilities | 27 | 1,481 | 7,919 |
| 207/00 | Net assets | | 278,485 | 267,543 |

220,773

267,543

2,227

231,715

278,485

2,227

2006 CONSOLIDATED BALANCE SHEET Requiry Attributable to Equity Holders of the Parent Issued capital 2006 2005 HK\$'000 HK\$'000

Cheung Yan, Priscilla
Director

Proposed final dividend

Reserves

Total equity

Cheung Man, Catherine

29(a)

13

Director