

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2006

	Notes	Attributable to equity holders of the parent						Proposed final dividend	Total equity
		Issued capital	Share premium account	Asset revaluation reserve	Statutory reserve fund	Exchange fluctuation reserve	Retained profits		
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
At 1 January 2005		44,801	21,440	10,846	3,077	94	159,354	–	239,612
Surplus on revaluation	15	–	–	27,231	–	–	–	–	27,231
Deferred tax liability on revaluation of properties	27	–	–	(4,227)	–	–	–	–	(4,227)
Exchange realignment		–	–	–	–	2,277	–	–	2,277
Repurchase of shares		(258)	(528)	–	–	–	–	–	(786)
Total income and expense (including gains and losses) for the year recognised directly in equity		(258)	(528)	23,004	–	2,277	–	–	24,495
Revaluation reserve released		–	–	(390)	–	–	390	–	–
Appropriation to statutory reserve fund	29(a)	–	–	–	835	–	(835)	–	–
Profit for the year		–	–	–	–	–	3,436	–	3,436
Proposed final 2005 dividend	13	–	–	–	–	–	(2,227)	2,227	–
At 31 December 2005		44,543	20,912*	33,460*	3,912*	2,371*	160,118*	2,227	267,543
At 1 January 2006		44,543	20,912	33,460	3,912	2,371	160,118	2,227	267,543
Surplus on revaluation	15	–	–	1,219	–	–	–	–	1,219
Net reversal of deferred tax liability on revaluation of properties	27	–	–	3,745	–	–	–	–	3,745
Exchange realignment		–	–	–	–	4,197	–	–	4,197
Total income and expense (including gains and losses) for the year recognised directly in equity		–	–	4,964	–	4,197	–	–	9,161
Final 2005 dividend declared		–	–	–	–	–	–	(2,227)	(2,227)
Revaluation reserve released		–	–	(953)	–	–	953	–	–
Appropriation to statutory reserve fund	29(a)	–	–	–	746	–	(746)	–	–
Profit for the year		–	–	–	–	–	4,008	–	4,008
Proposed final 2006 dividend	13	–	–	–	–	–	(2,227)	2,227	–
At 31 December 2006		44,543	20,912*	37,471*	4,658*	6,568*	162,106*	2,227	278,485

* These reserve accounts comprise the consolidated reserves of HK\$231,715,000 (2005: HK\$220,773,000) in the consolidated balance sheet.