

Consolidated Balance Sheet

At 31st December, 2006

	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Non-current Assets			
Property, plant and equipment	<i>13</i>	405,927	398,572
Prepaid lease payments for land	<i>14</i>	802,483	822,489
Investment properties	<i>15</i>	634,330	560,000
Property under development	<i>16</i>	234,897	85,927
Interests in associates	<i>18</i>	554	645
Available-for-sale investments	<i>19</i>	33,333	30,829
		2,111,524	1,898,462
Current Assets			
Inventories		615	742
Properties for sale		15,505	15,173
Investments held for trading	<i>19</i>	22,916	21,791
Prepaid lease payments for land	<i>14</i>	13,835	13,744
Trade and other receivables	<i>20</i>	12,492	14,475
Other deposits and prepayments		4,222	3,697
Deposits on acquisition of land		19,500	–
Trade balance due from a shareholder	<i>20 & 33(a)</i>	33	913
Trade balance due from an associate	<i>20</i>	–	14
Pledged bank deposits	<i>22</i>	110	123
Bank balances and cash	<i>22</i>	93,166	100,276
		182,394	170,948
Current Liabilities			
Trade and other payables	<i>23</i>	42,259	21,119
Rental and other deposits received		7,026	4,107
Advance from a shareholder	<i>33(a)</i>	15,658	16,826
Amount due to an associate	<i>33(b)</i>	2,269	2,269
Tax liabilities		5,665	3,558
Bank loans	<i>24</i>	315,743	246,409
		388,620	294,288
Net Current Liabilities		(206,226)	(123,340)
Total Assets Less Current Liabilities		1,905,298	1,775,122
Capital and Reserves			
Share capital	<i>25</i>	268,538	268,538
Share premium and reserves		1,049,790	963,990
Equity attributable to shareholders of the Company		1,318,328	1,232,528
Minority interests		430,758	400,547
Total Equity		1,749,086	1,633,075
Non-current Liability			
Deferred tax liabilities	<i>27</i>	156,212	142,047
		1,905,298	1,775,122

The consolidated financial statements on pages 14 to 51 were approved and authorised for issue by the Board of Directors on 20th April, 2007 and are signed on its behalf by:

Albert HUI Wing Ho
Director

William CHENG Kai Man
Director