

# Corporate Profile

*Shun Tak Holdings Limited ("The Group") is a leading listed conglomerate with core businesses in the transportation, property, hospitality and investment sectors. It has a strong established presence in Macau.*

Established in 1972, the Group (HKSE 242) has been listed on the Hong Kong Stock Exchange since 1973 and is currently a constituent stock in the MSCI Hong Kong Index and the Hang Seng HK MidCap Index.

## Transportation

The Group's origins date back to 1961 to the inauguration of a ferry service between Hong Kong and Macau with the incorporation of a shipping company. In a strategic move in 1999 to strengthen its shipping business and expand market share, the Group successfully merged its shipping operation with that of CTS-Parkview Holdings Limited to create a combined entity carrying the brand name "TurboJET", which is operated and managed by Shun Tak — China Travel Shipping Investments Limited.

TurboJET offers passengers speedy, reliable and comfortable sea travel services across major destinations within the Pearl River Delta ("PRD"), linking major cities such as Hong Kong, Macau and Shenzhen.

Today, TurboJET boasts one of the largest fleets of high-speed passenger ferries in Asia and is the only operator offering 24-hour high-speed ferry services between Hong Kong and Macau. TurboJET has been commanding the market-leading position on the popular Hong Kong-Macau route for over 40 years.

As a result of the vibrant economic development of major destinations within the PRD, including notably Macau, both international and regional passenger traffic continue to increase significantly. TurboJET's ferry service has experienced tremendous growth and achieved a record-high volume of 12.5 million passengers in 2006, representing a year-on-year growth of 13%. The passenger volume on the favoured Hong Kong — Macau route reached 11 million passengers in 2006, representing an increase of 13% over 2005 and a record-high achievement since TurboJET's establishment in 1999.

In 2003, TurboJET launched a unique inter-regional network comprising a ferry service that links major international airports within the PRD under the brand name "TurboJET Sea Express", which connects the Hong Kong International Airport with air passengers to and from Shenzhen and Macau and further strengthens the Group's ferry business and its market leadership.

In 2006, a joint venture company of the Group signed an agreement with The Airport Authority Hong Kong to provide management services at SkyPier, the cross-boundary ferry terminal at Hong Kong International Airport scheduled for completion in 2008.

On land, the Group's joint venture company, Shun Tak & CITS Coach (Macao) Limited, operates coach services in Macau and provides cross-boundary coach services directly linking cities in Guangdong Province with Macau.

In January 2006, the Group entered into an agreement with Air Macau Company Limited and China National Aviation Company Limited to form a new Macau-based, low-cost airline, called Macau Asia Express Limited, which will serve destinations in mainland China and other parts of Asia.

This expanded network spanning sea, land and air creates for the Group a unique and strategic international multi-modal transportation network, which serves as a strong platform for the Group to capitalise on the increasing passenger traffic in the PRD and other parts of Asia in the years to come.

## Property

The Group has a prominent and successful track record in the property markets in Macau and Hong Kong.

The Group owns one of the largest land banks in Macau among Hong Kong-listed companies. It is an important player in Macau's property market with a host of property development projects in planning, construction or launch phases.

One Central, which is the Group's joint venture with Hongkong Land Holdings Limited, is located at a prime site on the waterfront of Macau Peninsula. The sale of its residential portion, One Central Residences, received a phenomenal success following its launch in late 2006.

Nova City in Taipa is one of the largest luxurious residential developments in Macau with Phase One virtually sold out by end of 2006. This is the Group's joint development project with Hopewell Holdings Ltd and Sociedade de Turismo e Diversões de Macau, S.A. ("STDM").

The Group is currently developing Harbour Mile which is a mixed-use property development project at a prime site in Nam Van of Macau. Subject to approval from the Gaming Inspection and Coordination Bureau of Macau, a casino will be built within the Harbour Mile complex and will be leased to Sociedade de Jogos de Macau, S.A. ("SJM"), one of the three gaming concessionaires licensed to operate casinos in Macau.

The Group also plays a prominent role in the Hong Kong property market with a portfolio comprising commercial, residential and retail property ventures. The Group's latest residential project is Radcliffe in Pokfulam comprising exclusive duplex apartments. In addition to The Belcher's and Liberté, Chatham Gardens is another of the Group's residential property development projects.

The Group also provides quality property management services for multi-functional residential, commercial, industrial and hospitality properties in both Hong Kong and Macau.

## Hospitality

The Group was a pioneer in introducing top-tier hotel services to Macau through its investments in Mandarin Oriental Macau and Westin Resort Macau.

A 6-star hotel, which is to be operated by the Mandarin Oriental Hotel Group, will be built in One Central. A new luxury hotel will also be built in Harbour Mile to complement the casino and the nearby Macau Tower Convention & Entertainment Center ("Macau Tower"). This hotel will target the increasing number of business travelers resulting from Macau's booming meetings, incentives, conventions and exhibitions industry. Managed by the Group, the award-winning Macau Tower is an established landmark and a major tourist attraction in Macau.

The Group has won a tender from the Hong Kong SAR Government to build and operate the Hong Kong SkyCity Marriott Hotel jointly with a strategic partner. First phase of the project is scheduled for completion in 2008.

## Investment

The Group holds significant and diversified investments in Macau and Hong Kong, including a 15.8% consolidated interest in STDM. STDM has been driving Macau's dynamic economic development for decades and owns an 80% equity interest in SJM.