

# Consolidated Balance Sheet

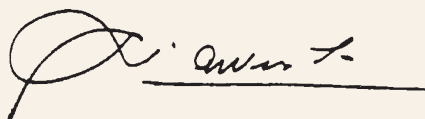
At 31 December

	Note	2006 (HK\$'000)	2005 (HK\$'000)
<b>Non-current assets</b>			
Property, plant and equipment	12	972,843	936,855
Investment properties	13	2,988,264	2,912,255
Leasehold land	14	598,188	601,782
Associates	16	210,770	196,955
Jointly controlled entities	17	962,186	14,553
Intangible assets	18	4,328	2,275
Available-for-sale investments	19	1,279,770	1,057,684
Mortgage loans receivable	20	82,158	283,099
Deferred tax assets	9(c)	16,237	11,285
Other non-current assets	21	803,649	370,951
		<b>7,918,393</b>	<b>6,387,694</b>
<b>Current assets</b>			
Properties under development	22	1,071,824	1,026,554
Inventories	23	224,346	235,674
Trade receivables, other receivables and deposits paid	24	870,417	303,049
Available-for-sale investments	19	25,260	29,038
Derivative financial instruments	25	—	5,363
Taxation recoverable		2,779	4,169
Bank deposits, cash and bank balances	26	3,427,514	3,864,250
		<b>5,622,140</b>	<b>5,468,097</b>
<b>Current liabilities</b>			
Bank borrowings	27	91,742	166,995
Trade and other payables	28	634,005	519,243
Derivative financial instruments	25	26,141	—
Provision for employee benefits	29	27,654	28,222
Taxation payable		34,432	65,211
		<b>813,974</b>	<b>779,671</b>
<b>Net current assets</b>		<b>4,808,166</b>	<b>4,688,426</b>
<b>Total assets less current liabilities</b>		<b>12,726,559</b>	<b>11,076,120</b>

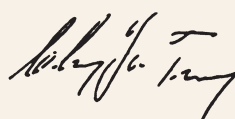
## Consolidated Balance Sheet

At 31 December

	Note	2006 (HK\$'000)	2005 (HK\$'000)
<b>Non-current liabilities</b>			
Bank borrowings	27	834,982	849,724
Deferred tax liabilities	9(c)	180,490	158,412
Loans from minority shareholders	30	974,314	1,104,858
		<b>1,989,786</b>	<b>2,112,994</b>
<b>Net assets</b>			
		<b>10,736,773</b>	<b>8,963,126</b>
<b>Equity</b>			
Share capital	31	547,628	520,505
Reserves	33	8,030,269	6,530,298
Proposed dividends		175,241	93,691
<b>Equity attributable to equity holders of the Company</b>		<b>8,753,138</b>	<b>7,144,494</b>
Minority interests		1,983,635	1,818,632
<b>Total equity</b>		<b>10,736,773</b>	<b>8,963,126</b>



**Stanley Ho**  
Director



**Cheng Yu Tung**  
Director