

Consolidated Balance Sheet

	Notes	At 31 December	
		2006 HK\$'000	2005 HK\$'000
Non-current Assets			
Investment properties	16	14,532	160,000
Property, plant and equipment	17	900,986	726,510
Prepaid lease payments	18	106,766	41,924
Mining right	19	23,648	22,839
Interests in jointly controlled entities	20	381,656	367,861
Available-for-sale investments	21	290,419	14,462
Goodwill	22	356,503	356,503
Deferred taxation assets	33	9,422	2,094
		2,083,932	1,692,193
Current Assets			
Inventories	24	4,364,565	4,798,149
Prepaid lease payments	18	2,233	–
Trade and bills receivable	25	1,272,357	846,710
Advance payments and other receivables	32	1,293,856	453,839
Amount due from ultimate holding company	26	41,765	–
Bills discounted to banks	27	1,364,806	1,417,893
Pledged bank deposits	28	6,287	–
Bank balances and cash	28	79,274	66,551
		8,425,143	7,583,142
Current Liabilities			
Trade and bills payable	29	1,815,256	2,448,312
Receipts in advance and other payables	32	939,177	417,284
Bank advances for discounted bills	32	1,366,647	1,417,893
Derivative financial liabilities	30	86,457	–
Taxation payable		47,791	50,608
Borrowings	31	99,118	1,025,052
		4,354,446	5,359,149
Net Current Assets		4,070,697	2,223,993
Total Assets less Current Liabilities		6,154,629	3,916,186

Consolidated Balance Sheet

	Notes	At 31 December	
		2006 HK\$'000	2005 HK\$'000
Non-current Liabilities			
Convertible loan notes	30	1,220,407	–
Borrowings	31	363,152	234,088
Deferred taxation liabilities	33	27,099	21,385
		1,610,658	255,473
Net assets			
		4,543,971	3,660,713
Equity			
Issued equity	34	767,766	767,766
Reserves		3,580,586	2,706,892
Equity attributable to shareholders of the Company		4,348,352	3,474,658
Minority interests		195,619	186,055
Total Equity			
		4,543,971	3,660,713

The consolidated financial statements on pages 67 to 130 were approved and authorised for issue by the Board of Directors on 12 April 2007 and are signed on its behalf by:

Liu De Shu
Director

Du Ke Ping
Director