

Biographies of Directors and Senior Management

Executive Directors

MR. ZHANG XUEWU *Chairman & Executive Director*

Aged 52, is the Chairman of China Travel Service (Holdings) Hong Kong Limited (“CTS (Holdings)”), the holding company of the Company, and also the Chairman of China Guo Feng Group Ltd., a subsidiary of CTS (Holdings). He is a qualified Senior Economist. Mr. Zhang has extensive experience in corporate management in Mainland of China and Overseas. He was the Executive Vice President and Director of Minmetals UK Limited (China), the Senior Vice President of China National Metals & Minerals Import and Export Corp., and the President of Minmetals Development Co., Ltd., a listed company. Mr. Zhang is a committee member of the Chinese General Chamber of Commerce. He was a member of the Tourism Strategy Group of the HKSAR Government. Mr. Zhang holds a master’s degree in Business Administration.

MR. XIONG WEIPING *Vice Chairman, General Manager & Executive Director*

Aged 50, is the Vice Chairman and General Manager of CTS (Holdings), and the Chairman and a director of a number of subsidiaries of the Group. Prior to joining the Group, he was the Vice-Chancellor and Dean of the Faculty of Management, Professor and Instructor of PhD. students of Central South Industrial University. Mr. Xiong subsequently was the deputy general manager of China Copper, Lead and Zinc Group Company and Aluminum Corporation of China. Mr. Xiong was an executive director and the President of Aluminum Corporation of China Limited which is a main board listed company in New York & Hong Kong. Mr. Xiong obtained a PhD. in Mining Engineering from Central South Industrial University in China and completed post-doctoral research in economics from Peking University. He is currently a part-time Professor and Instructor of PhD. students of Guanghua School of Management of Peking University.

MR. ZHENG HESHUI *Vice Chairman & Executive Director*

Aged 56, is a director of CTS (Holdings). He joined the Group in 1993. Mr. Zheng is currently the Chairman and a director of a number of subsidiaries of CTS (Holdings) and the Group. Mr. Zheng has over 20 years’ experience in economic development. He graduated from Xiamen University in China.

MR. LO SUI ON *Vice Chairman & Executive Director*

Aged 56, is a director of CTS (Holdings), he is also a director of a number of subsidiaries of CTS (Holdings) and the Group. Mr. Lo is currently a director and the general manager of China Travel Service (Hong Kong) Limited and responsible for the Group’s tourism service. Mr. Lo has over 30 years of operation and management experience in the tourism industry. Mr. Lo is a member of Hong Kong Tourism Board, a member of Central Policy Unit Panel on Pan-Pearl River Delta, a member of The Selection Committee for the Second & Third Government of the HKSAR, a member of the HKSAR Government’s Election Committee on Deputy of the Tenth National People’s Congress of the PRC, a committee member of the Ninth Chinese People’s Political Consultative Committee of Inner Mongolia Autonomous Region of China, the Chairman of Committee on Tourism of The Hong Kong Chinese Enterprises Association and the President of Hong Kong Association of China Travel Organisers Limited. In addition, Mr. Lo was appointed as a Director of the Travel Industry Council of Hong Kong and a member of the Tourism Strategy Group of the HKSAR Government.

MR. ZHENG HONGQING *Executive Director*

Aged 59, is a director of CTS (Holdings), he is also a director of a number of subsidiaries of CTS (Holdings). He joined the Group in 1996. Mr. Zheng is a qualified Senior Economist. He has more than 20 years of experience in economic work. Mr. Zheng was a committee member of the State Commission for Restructuring Economic System in China, a director of the Comprehensive Research Department and a general manager of the China Container Corporation. Mr. Zheng graduated from the Planning and Statistics Department of Renmin University of China and obtained a Master's degree in Economics.

MS. JIANG YAN *Executive Director*

Aged 50, has been appointed as a Director of CTS (Holdings) since October 2001. She is a deputy general manager of CTS (Holdings). Prior to joining CTS (Holdings), Ms. Jiang worked in State Oceanic Administration and All-China Women's Federation. She was also the Senior Assistant of the Director General of Personnel Office and Division Chief of The Liaison office of the Central People's Government in HKSAR. Ms. Jiang obtained a Master's degree in Business Administration from University of South Australia.

MR. MAO JIANJUN *Executive Director*

Aged 57, has been appointed as a Director of CTS (Holdings) since July 2000. He is also a deputy general manager of CTS (Holdings). Prior to joining CTS (Holdings), Mr. Mao was the Section Chief of General Office of Jinan Municipal Government, the Chief of General Office of Shan Dong Provincial Government, the Chief of General Office of Ministry of Construction P.R. China, the Assistant of Mayor of Xiamen Municipal Government and the deputy general manager of China Construction International Corporation. Mr. Mao graduated from Tongji University with a Master's Degree in Business Management.

MR. ZHANG FENGCHUN *Executive Director*

Aged 42, is a director and the chief financial officer of CTS (Holdings) and a director of a number of subsidiaries of the Group. Mr. Zhang joined the CTS (Holdings) in 1994. He is a Certified Public Accountant in China. He has extensive experience in investment planning, financial operation and business management. Mr. Zhang graduated from the Accounting Department of Renmin University of China and obtained a Bachelor's degree in Economics in 1987. In January 2006, he graduated from the School of Economics and Management of Tsinghua University with an Executive Master Degree of Business Administration (EMBA).

MR. NG CHI MAN, MICHAEL *Executive Director & Deputy General Manager*

Aged 48, is responsible for the Group's overall financial activities, strategic investment and planning as well as the hospitality operation. He is also the Chief Executive Officer of Mangocity.com Limited. Mr. Ng is a member of the American Institute of Certified Public Accountants and a fellow member of the Hong Kong Institute of Certified Public Accountants. He has significant experience in corporate and financial management of listed companies in Hong Kong. Mr. Ng was the Group Financial Controller of Consolidated Electric Power Asia Limited and Chief Financial Officer of Hong Kong Construction (Holdings) Limited. He was also a director of Citybus Group Limited, Netalone.com Limited and Vision Century Corporation Limited. Mr. Ng obtained a Master's degree in Business Administration from St John's University in New York.

Biographies of Directors and Senior Management

MR. LIU LI *Executive Director & Deputy General Manger*

Aged 53, joined CTS (Holdings) as the general manager of audit department in 1997. Mr. Liu is a qualified Senior Auditor and Certified Public Accountant in China. He has extensive experience in corporate and administrative operation. Prior to joining the Group, Mr. Liu was the executive director and vice secretary-general of the Auditing Association of Guangdong Province. Mr. Liu graduated from the Finance and Trade College of Jilin in China and obtained a Bachelor's degree in Finance.

Independent Non-Executive Director

DR. YEH MEOU TSEN, GEOFFREY *S.B.S., M.B.E., J.P., D.C.S., Independent Non-Executive Director*

Aged 75, is a member of Audit Committee and Remuneration Committee of the Company. Dr. Yeh is an independent non-executive director of Hysan Development Company Limited which is a listed company in Hong Kong. Prior to his retirement, he was the chairman of Hsin Chong Construction Group Ltd. Dr. Yeh was also the chairman of The Hong Kong Futures Exchange Limited until its merger into The Hong Kong Exchanges and Clearing Limited. He obtained a Master degree of Science from the Graduate School of Arts & Sciences of Harvard University in 1954 and a Bachelor degree of Science in Civil Engineering from the University of Illinois in 1953. He is the father of Mr. Yeh V Nee.

MR. YEH V NEE *B.A., J.D. American Attorney-at-law*

Alternate Director to Dr. Yeh Meou Tsen, Geoffrey, Independent Non-Executive Director

Aged 48, is a member of Audit Committee and Remuneration Committee of the Company. Mr. Yeh is the chairman of Hsin Chong Construction Group Ltd. and a director of Arnhold Holdings Limited, Kingway Brewery Holdings Limited, Next Media Limited, listed companies in Hong Kong as well as Uni-Asia Finance Corporation. He is also a co-founder of Value Partners Limited and the chairman of Argyle Street Management Limited. Mr. Yeh was a council member of The Stock Exchange of Hong Kong Limited ("SEHK") until its merger into the Hong Kong Exchanges and Clearing Limited and remains a member of the SEHK's Listing Committee. He was a member of the Listing Committee of the China Securities Regulatory Commission through 2003. Mr. Yeh also sits on the Takeovers & Mergers Panel, the Takeovers Appeals Committee and SFC Dual Filing Advisory Group of Securities and Futures Commission. Mr. Yeh graduated at the School of Law at Columbia University and was admitted a member of the California Bar Association in 1984. He is the son of Dr. Yeh Meou Tsen, Geoffrey.

DR. FONG YUN WAH *S.B.S., M.B.E., J.P Independent Non-Executive Director*

Aged 82, is the Chairman of The Hip Shing Hong Group, Kam Wah Investment Co., Ltd., Fong Shu Fook Tong Foundation and Fong's Family Foundation. Dr. Fong is also the honorary adviser of the Real Estate Developers Association of Hong Kong and the council member of United College at the Chinese University of Hong Kong. He has been appointed as honorary professor and honorary adviser of a number of Universities in the PRC and has also served as the chairman and council member of many charitable organisations in Hong Kong. He was a member of the Selection Committee for the First Government of the HKSAR and was awarded the Silver Bauhinia Star in 2000 by the Government of the HKSAR.

MR. WONG MAN KONG, PETER *B.B.S., J.P., BSc, F.C.I.T., MRINA Independent Non-Executive Director*
Aged 58, is the Chairman of Audit Committee and Remuneration Committee of the Company. Mr. Wong has over 25 years of experience in industrial, commercial and public service. He is the Chairman of M.K. Corporation Ltd. and North West Development Ltd., as well as the director of Hong Kong Ferry (Holdings) Co. Ltd., Glorious Sun Enterprises Limited, Sun Hung Kai & Co., Limited and Chinney Investments, Limited and Sino Hotels (Holdings) Limited. Mr. Wong serves as a deputy of the Tenth National People's Congress of the PRC. He graduated from the University of California at Berkeley in U.S.A. with a Bachelor of Science degree in Mechanical Engineering (Naval Architecture).

MR. SZE, ROBERT TSAI TO *Independent Non-Executive Director*
Aged 66, is a member of Audit Committee and Remuneration Committee of the Company. Mr. Sze is a fellow member of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants. He was a partner in an international firm of accountants with which he practised for over 20 years. He is also a director of a number of Hong Kong listed companies. Mr. Sze serves as a member of the Shanghai Committee of the Chinese People's Political Consultative Conference.

Senior Management

MR. HAN LIXIN *Deputy General Manager*
Aged 51, is a director and the general manager of China Travel International Ltd. Prior to joining the Group, he was a deputy general manager of China Youth Travel Service Head Office, general manager of China Travel Service Head Office, chief representative of Thomas Cook (Australia) Ltd. in China and general director of Hainan Provincial Tourism Administration. He has gained extensive experience in serving the tourism industry. Mr. Han graduated from Hei Long Jiang University with a Bachelor degree of Arts in English Language and obtained a Master degree in Business Administration from Maastricht School of Management of The Netherlands in 2002.

MR. MIAO ZHUANG *Deputy General Manager*
Aged 42, is a Director and the deputy general manager of Shenzhen The World Miniature Co., Ltd. Prior to joining the Group, Mr. Miao was the deputy general manager of the board of directors' office of CTS (Holdings), the assistant of a specially appointed investigator of The State Council of China, the section chief of Secretary bureau of General Office of the State Council of China. He has significant experience in corporate and administration management. He holds a Master's Degree in Economics from Chinese Academy of Social Sciences.

MR. WEI QING *Deputy General Manager*
Aged 54, assisting the General Manager in charge of the Group's daily operation. Mr. Wei joined CTS (Holdings) in 1997. He was the general manager of investment strategy and management department of CTS (Holdings), Director and General Manager of China Travel Hotel Management Services H.K. Limited. He has extensive experience in management and investment. Mr. Wei holds an Executive Master Degree of Business Administration (EMBA).