

Consolidated Income Statement

Year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
REVENUE	5	6,979,546	5,635,743
Cost of sales		(5,336,361)	(4,283,620)
Gross profit		1,643,185	1,352,123
Other income and gains	5	126,677	90,021
Selling and distribution costs		(348,901)	(165,072)
Administrative expenses		(973,673)	(812,388)
Revaluation surplus of hotel properties and investment properties and impairment of items of property, plant and equipment, net		27,536	58,107
Fair value gains on derivative financial instruments		–	99,204
Impairment of goodwill		(16,591)	–
Finance costs	6	(79,561)	(55,453)
Share of profits and losses of:			
Jointly-controlled entities		134,077	175,598
Associates		57,433	45,751
PROFIT BEFORE TAX	7	570,182	787,891
Tax	10	(112,613)	(102,759)
PROFIT FOR THE YEAR		457,569	685,132
Attributable to:			
Equity holders of the parent	11	375,004	612,660
Minority interests		82,565	72,472
		457,569	685,132
DIVIDENDS	12		
Interim		113,907	151,204
Proposed final		56,954	151,165
Adjustments to 2005/2004 final dividend		15,809	27,094
		186,670	329,463
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (CENTS)	13		
Basic		6.86	12.59
Diluted		N/A	12.00