

Consolidated Balance Sheet

31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	4,464,151	4,342,549
Investment properties	15	240,085	223,605
Prepaid land lease payments	16	3,056,985	3,109,552
Properties under development	17	–	3,270
Goodwill	18	1,244,769	1,260,837
Interests in jointly-controlled entities	20	1,151,917	1,375,421
Interests in associates	21	418,996	418,913
Available-for-sale investments	22	18,898	20,009
Held-to-maturity investments	23	15,547	15,477
Deferred tax assets	34	11,839	15,641
Total non-current assets		10,623,187	10,785,274
CURRENT ASSETS			
Available-for-sale investments	22	–	1,427
Inventories	24	17,831	19,182
Trade receivables	25	704,253	572,914
Tax recoverable		2,974	1,580
Prepayments, deposits and other receivables	26	356,255	313,166
Pledged time deposits	27	4,176	4,306
Cash and cash equivalents	28	2,157,297	2,258,655
Amount due from the ultimate holding company	29	23,202	27,886
Amounts due from fellow subsidiaries	29	3,279	5,266
Total current assets		3,269,267	3,204,382
CURRENT LIABILITIES			
Trade payables	30	731,617	609,801
Tax payable		45,093	29,156
Other payables and accruals	31	822,234	951,616
Interest-bearing bank and other borrowings	32	179,733	13,311
Amount due to the ultimate holding company	29	1,421	–
Amounts due to fellow subsidiaries	29	3,138	4,509
Total current liabilities		1,783,236	1,608,393
NET CURRENT ASSETS		1,486,031	1,595,989
TOTAL ASSETS LESS CURRENT LIABILITIES		12,109,218	12,381,263

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	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		12,109,218	12,381,263
NON-CURRENT LIABILITIES AND DEFERRED INCOME			
Deferred income		149,002	145,726
Interest-bearing bank and other borrowings	32	504,843	2,008,022
Deferred tax liabilities	34	361,966	364,496
Total non-current liabilities and deferred income		1,015,811	2,518,244
Net assets		11,093,407	9,863,019
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	35	569,536	503,885
Reserves	37	10,023,435	8,802,449
Proposed final dividend	12	56,954	151,165
		10,649,925	9,457,499
Minority interests	37	443,482	405,520
Total equity		11,093,407	9,863,019

Zhang Xuewu
Director

Xiong Weiping
Director