

# Contents

I.	Company Profile .....	2
II.	Extracts of Accounting and Business Data .....	6
III.	Chairman's Statement.....	10
IV.	Management Discussion and Analysis.....	14
V.	Report of the Directors .....	28
VI.	Report of the Supervisory Committee .....	32
VII.	Corporate Governance .....	34
VIII.	Directors, Supervisors, Senior Management and Staff.....	43
IX.	Movements in Share Capital and Shareholders.....	48
X.	Bonds with Warrants .....	54
XI.	Shareholders' General Meetings .....	56
XII.	Significant Matters.....	57
XIII.	Financial Statements .....	63
XIV.	Documents Available for Inspection .....	240

## IMPORTANT

The board of directors (the "Board of Directors"), the supervisory committee, the directors, the supervisors and senior management of the Company jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the information contained in this report and confirm that there are no false representations or misleading statements contained in or material omissions from this report.

Mr. Gu Jianguo, Chairman of the Company, Mr. Su Jianguang, Director and Deputy General Manager overseeing the accounting operations, and Mr. Guan Yagang, Planning and Finance Manager in charge of the Accounting Department, make representation in respect of the truthfulness and completeness of the financial statements contained in the annual report.