

# Shareholders' General Meetings

In 2006, the Company convened four shareholders' general meetings.

## 1) MEETING OF SHAREHOLDERS RELEVANT TO THE STATE SHARE REFORM

On 27 February 2006, the Company convened a meeting of shareholders relevant to the State Share Reform at Magang Guest House, No. 2 Xi Yuan Road, Maanshan City, Anhui Province. The "State Share Reform Proposal of Maanshan Iron & Steel Company Limited" was approved at the meeting.

The above matters were published in Shanghai Securities News, the South China Morning Post (Hong Kong) and Wen Wei Po (Hong Kong) on 28 February 2006.

## 2) ANNUAL GENERAL MEETING

On 13 June 2006, the Company convened an annual general meeting at Magang Guest House, No. 2 Xi Yuan Road, Maanshan City, Anhui Province. The work reports of the Board of Directors and of the Supervisory Committee for 2005, the audited financial statements and the profit distribution plan for 2005 were approved at the meeting. The proposed appointment of Ernst & Young Hua Ming and Ernst & Young as auditors of the Company for 2006 and the proposed authorisation to the Board of Directors to determine their remuneration were approved. In addition, the proposed amendments to the "Articles of Association of Maanshan Iron & Steel Company Limited" and its appendices of the "Order of Meeting for Shareholders' General Meeting", "Order of Meeting for the Board of Directors" and "Order of Meeting for the Supervisory Committee" were also approved, and an authorisation was granted to the Board of Directors to make appropriate modifications to the wordings of the Articles of Association pursuant to the requirements made by any relevant state regulatory bodies and to carry out all related matters.

The above matters were published in Shanghai Securities News, the South China Morning Post (Hong Kong) and Wen Wei Po (Hong Kong) on 14 June 2006.

## 3) THE FIRST EXTRAORDINARY GENERAL MEETING

On 17 July 2006, the Company convened the 2006 first extraordinary general meeting at Magang Guest House, No. 2 Xi Yuan Road, Maanshan City, Anhui Province. The "Resolution relating to the Proposal for the Issuance of Bonds with Warrants", the "Resolution relating to the Feasibility of the Project to be Invested with the Proceeds from the Proposed Issuance" and the "Resolution relating to the Description Prepared by the Board of Directors on the Use of Proceeds from the Previous Issuance" were approved.

The above matters were published in Shanghai Securities News, South China Morning Post (Hong Kong) and Wen Wei Po (Hong Kong) on 18 July 2006.

## 4) THE SECOND EXTRAORDINARY GENERAL MEETING

On 14 December 2006, the Company convened the 2006 second extraordinary general meeting at Magang Guest House, No. 2 Xi Yuan Road, Maanshan City, Anhui Province. The New Sale and Purchase of Ore Agreement (the "New Sale and Purchase of Ore Agreement") entered into on 18 October 2006, the transactions contemplated under the New Sale and Purchase of Ore Agreement and the annual caps were approved.

The above matters were published in Shanghai Securities News, South China Morning Post (Hong Kong) and Wen Wei Po (Hong Kong) on 15 December 2006.