

Consolidated Balance Sheet

(Prepared under Hong Kong Accounting Standards)

31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	18,752,595	18,384,692
Construction in progress	15	21,066,978	7,476,730
Investment properties	16	3,559	–
Prepaid land premiums	17	1,457,468	1,137,801
Other intangible asset	18	113,507	109,035
Investment in a jointly-controlled entity	20	234,000	234,000
Investments in associates	21	329,514	268,060
Available-for-sale investments	22	16,817	16,817
Held-to-maturity investments	23	8,259	10,919
Deferred tax assets	24	–	53,175
Total non-current assets		<u>41,982,697</u>	<u>27,691,229</u>
CURRENT ASSETS			
Inventories	25	6,489,013	5,168,472
Construction contracts	26	51,119	31,002
Trade and bills receivables	27	1,263,559	2,215,092
Prepayments, deposits and other receivables	28	769,353	559,386
Equity investments at fair value through profit or loss	29	–	13,568
Pledged deposits	30	531,137	142,114
Cash and cash equivalents	30	3,629,568	3,112,902
Total current assets		<u>12,733,749</u>	<u>11,242,536</u>
CURRENT LIABILITIES			
Trade and bills payables	31	5,997,722	3,863,128
Other payables and accruals	32	5,620,588	4,495,428
Interest-bearing bank and other borrowings	33	808,772	2,191,361
Tax payable		93,110	118,021
Provisions	35	50,770	114,747
Total current liabilities		<u>12,570,962</u>	<u>10,782,685</u>
NET CURRENT ASSETS		<u>162,787</u>	<u>459,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,145,484</u>	<u>28,151,080</u>

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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,145,484</u>	<u>28,151,080</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	33	15,713,140	8,570,816
Bonds with warrants	33, 34	4,672,376	–
Deferred income		564,901	498,086
Provisions	35	22,045	29,485
Due to the ultimate holding company	36	400,000	400,000
Deferred tax liabilities	24	754	–
Total non-current liabilities		<u>21,373,216</u>	<u>9,498,387</u>
Net assets		<u>20,772,268</u>	<u>18,652,693</u>
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	37	6,455,300	6,455,300
Equity component of bonds with warrants		585,463	–
Reserves	38(a)	12,581,819	11,026,356
Proposed final dividend	12	839,189	1,032,848
		<u>20,461,771</u>	<u>18,514,504</u>
Minority interests		<u>310,497</u>	<u>138,189</u>
Total equity		<u>20,772,268</u>	<u>18,652,693</u>

Gu Jianguo
Director

Su Jianguang
Director