

Consolidated Balance Sheet

(Prepared under PRC Accounting Standards)

31 December 2006

ASSETS	Note V	31 December 2006 RMB	31 December 2005 RMB
CURRENT ASSETS:			
Cash and balances with financial institutions	1	4,160,704,714	3,255,015,677
Short term investments	3	–	13,568,593
Bills receivable	4	681,137,717	1,931,609,265
Trade receivables	5	582,420,964	283,482,921
Other receivables	6	160,637,099	179,272,265
Prepayments	7	608,716,305	377,901,381
Inventories	8	6,540,131,949	5,199,473,669
Total current assets		12,733,748,748	11,240,323,771
LONG TERM INVESTMENTS:			
Long term equity investments	9	580,331,440	518,876,716
Long term debt investment	9	8,258,870	10,918,870
Total long term investments		588,590,310	529,795,586
FIXED ASSETS:			
Cost	10	30,407,783,693	27,919,518,755
Less: Accumulated depreciation	10	(11,506,681,401)	(9,411,080,281)
Net book value	10	18,901,102,292	18,508,438,474
Less: Impairment provision	10	(90,675,644)	(117,056,844)
Fixed assets, net	10	18,810,426,648	18,391,381,630
Construction materials		2,334,055,945	3,018,828,077
Construction in progress	11	18,859,342,324	4,727,901,749
Total fixed assets		40,003,824,917	26,138,111,456
INTANGIBLE AND OTHER ASSETS:			
Intangible assets	12	1,516,702,696	970,146,049
TOTAL ASSETS		54,842,866,671	38,878,376,862

The accompanying notes form an integral part of the financial statements

(Prepared under PRC Accounting Standards)

31 December 2006

LIABILITIES AND SHAREHOLDERS' EQUITY	Note V	31 December 2006 RMB	31 December 2005 RMB
CURRENT LIABILITIES:			
Short term loans	13	399,018,506	112,372,660
Bills payable	14	1,346,880,982	655,567,000
Short term commercial papers	15	–	2,000,000,000
Accounts payable	16	4,650,841,361	3,207,561,493
Deposits received	17	3,924,584,355	3,430,012,919
Salary payable	18	145,612,912	102,958,705
Staff welfare payable		68,124,566	91,069,612
Dividends payable	19	408,654,914	8,643,954
Taxes payable	20	253,910,277	493,789,755
Other taxes payable	21	45,712,892	20,307,877
Other payables	22	827,363,152	480,082,581
Accrued charges	23	90,504,692	99,117,648
Long term loans due within a year	24	409,752,537	78,988,309
Total current liabilities		12,570,961,146	10,780,472,513
LONG TERM LIABILITIES:			
Long term loans	25	15,713,139,994	8,570,815,511
Bonds payable	26	5,513,050,950	–
Specific payables	27	116,566,523	3,200,000
Other long term liabilities	28	496,543,959	503,984,331
Total long term liabilities		21,839,301,426	9,077,999,842
Total liabilities		34,410,262,572	19,858,472,355
MINORITY INTERESTS	29	310,497,169	138,188,599
SHAREHOLDERS' EQUITY:			
Share capital	30	6,455,300,000	6,455,300,000
Capital reserve	31	5,453,545,095	5,450,345,095
Surplus reserves	32	2,637,160,200	2,380,147,996
including: statutory public welfare fund	32	–	1,178,385,368
Retained profits	33	5,576,101,635	4,595,922,817
including: cash dividend proposed by directors	42	839,189,000	1,032,848,000
Total shareholders' equity		20,122,106,930	18,881,715,908
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		54,842,866,671	38,878,376,862

The accompanying notes form an integral part of the financial statements

Company Representative:

Gu Jianguo

17 April 2007

Chief Accountant:

Su Jianguo

17 April 2007

Head of Accounting Department:

Guan Yagang

17 April 2007