

# CONSOLIDATED BALANCE SHEET

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At 31st December, 2006

	NOTES	2006 HK\$	2005 HK\$
<b>NON-CURRENT ASSETS</b>			
Investment properties	15	41,040,000	36,040,000
Property, plant and equipment	16	11,734,867	14,744,934
Prepaid lease payments	17	1,131,911	3,466,534
Interests in associates	19	39,593,645	64,138,770
Interest in a jointly controlled entity	20	–	1,583,310
Available-for-sale investments	21	12,512,564	8,567,359
Deposits paid for acquisition of property		2,700,260	3,440,053
Investment in convertible notes	22	4,962,049	–
		<b>113,675,296</b>	131,980,960
<b>CURRENT ASSETS</b>			
Prepaid lease payments	17	82,439	204,179
Held-for-trading investments	23	38,023,174	33,374,424
Inventories	24	6,444,064	6,493,160
Trade and other receivables	25	3,528,446	11,804,967
Amount due from an associate	26	639,629	661,733
Amount due from a minority shareholder	27	4,746,762	5,551,241
Amounts due from related companies	29	16,143,448	–
Tax prepaid		103,649	20,650
Pledged bank deposits	28 & 43	4,209,560	4,851,380
Deposits held at financial institutions	28	3,171,212	54,664
Bank balances and cash	28	40,526,459	41,573,679
		<b>117,618,842</b>	104,590,077
<b>CURRENT LIABILITIES</b>			
Trade and other payables	30	10,159,489	26,066,873
Amounts due to directors	31	1,391,687	3,688,421
Amount due to a minority shareholder	27	297,038	1,312,035
Amounts due to related companies	29	1,619,438	1,557,088
Amount due to a jointly controlled entity	33	–	507,550
Bank and other loans	34	10,886,860	15,272,939
Obligations under a finance lease			
– due within one year	35	119,925	101,727
		<b>24,474,437</b>	48,506,633
<b>NET CURRENT ASSETS</b>			
		<b>93,144,405</b>	56,083,444
		<b>206,819,701</b>	188,064,404

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At 31st December, 2006

	NOTES	2006 HK\$	2005 HK\$
<b>CAPITAL AND RESERVES</b>			
Share capital	36	<b>1,094,506</b>	995,007
Reserves		<b>187,981,414</b>	170,218,953
Equity attributable to equity holders of the Company			
Minority interests		<b>189,075,920</b>	171,213,960
		<b>16,476,689</b>	15,772,931
		<b>205,552,609</b>	186,986,891
<b>NON-CURRENT LIABILITIES</b>			
Obligations under a finance lease			
– due after one year	35	<b>249,949</b>	374,907
Deferred taxation	39	<b>1,017,143</b>	702,606
		<b>1,267,092</b>	1,077,513
		<b>206,819,701</b>	188,064,404

The financial statements on pages 24 to 79 were approved and authorised for issue by the Board of Directors on 20th April, 2007 and are signed on its behalf by:

**Duncan Chiu**  
DIRECTOR

**Derek Chiu**  
DIRECTOR