

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2006

	Attributable to equity holders of the Company								
	Share capital HK\$	Share premium HK\$	Exchange reserve HK\$	Investment revaluation reserve HK\$	Share option reserve HK\$	Retained profits (accumulated losses) HK\$	Total HK\$	Minority interests HK\$	Total HK\$
At 1st January, 2005	331,668,905	282,892,010	606,472	4,445,094	-	(494,718,342)	124,894,139	16,328,993	141,223,132
Decrease in fair value of available-for-sale investments	-	-	-	(2,260,454)	-	-	(2,260,454)	-	(2,260,454)
Exchange differences arising on translation of overseas operations	-	-	1,148,399	-	-	-	1,148,399	350,998	1,499,397
Share of post-acquisition reserve movement of an associate	-	-	(456,430)	-	-	-	(456,430)	-	(456,430)
Net income (expense) recognised directly in equity	-	-	691,969	(2,260,454)	-	-	(1,568,485)	350,998	(1,217,487)
Profit for the year	-	-	-	-	-	14,907,576	14,907,576	85,899	14,993,475
Total recognised income and expense for the year	-	-	691,969	(2,260,454)	-	14,907,576	13,339,091	436,897	13,775,988
Recognition of equity-settled share based payments	-	-	-	-	4,249,740	-	4,249,740	-	4,249,740
Capital reduction	(331,005,567)	(201,548,709)	-	-	-	532,554,276	-	-	-
Shares issued	331,669	30,016,035	-	-	-	-	30,347,704	-	30,347,704
Transaction costs attributable to issue of new shares	-	(1,616,714)	-	-	-	-	(1,616,714)	-	(1,616,714)
Contribution by minority shareholder of a subsidiary	-	-	-	-	-	-	-	49	49
Dividend paid to minority shareholders	-	-	-	-	-	-	-	(993,008)	(993,008)
At 31st December, 2005	995,007	109,742,622	1,298,441	2,184,640	4,249,740	52,743,510	171,213,960	15,772,931	186,986,891
Decrease in fair value of available-for-sale investments	-	-	-	(2,059,426)	-	-	(2,059,426)	-	(2,059,426)
Exchange differences arising on translation of overseas operations	-	-	2,566,135	-	-	-	2,566,135	475,220	3,041,355
Share of post-acquisition reserve movement of an associate	-	-	(163,611)	-	-	-	(163,611)	-	(163,611)
Net income (expense) recognised directly in equity	-	-	2,402,524	(2,059,426)	-	-	343,098	475,220	818,318
Profit for the year	-	-	-	-	-	15,962,052	15,962,052	228,538	16,190,590
Realised on disposal of subsidiaries	-	-	(626,059)	-	-	-	(626,059)	-	(626,059)
Total recognised income and expense for the year	-	-	1,776,465	(2,059,426)	-	15,962,052	15,679,091	703,758	16,382,849
Recognition of equity-settled share based payments	-	-	-	-	2,182,869	-	2,182,869	-	2,182,869
Bonus shares issued	99,499	(99,499)	-	-	-	-	-	-	-
At 31st December, 2006	1,094,506	109,643,123	3,074,906	125,214	6,432,609	68,705,562	189,075,920	16,476,689	205,552,609

The retained profits of the Group include retained profits of HK\$ 11,757,949 (2005: HK\$27,768,341) and accumulated losses of Nil (2005: HK\$5,402,465) attributable to associates and a jointly controlled entity, respectively.