

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006

	Attributable to equity holders of the Company								
	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000 (note 1)	Translation reserve HK\$'000	Share options reserve HK\$'000	Accumulated loss HK\$'000	Total HK\$'000	Minority interests HK\$'000 (note 2)	Total HK\$'000
THE GROUP									
At 1st January, 2005	220,119	51,358	1,996	(630)	16,713	(232,857)	56,699	-	56,699
Exchange differences arising from translation of overseas operation and recognised directly in equity	-	-	-	35	-	-	35	16	51
Loss for the year	-	-	-	-	-	(136,992)	(136,992)	(24,018)	(161,010)
Total recognised income and expenses for the year	-	-	-	35	-	(136,992)	(136,957)	(24,002)	(160,959)
Exercise of share options	9,360	11,370	-	-	(6,065)	-	14,665	-	14,665
Conversion of convertible bonds	43,820	52,772	-	-	-	-	96,592	-	96,592
Acquisition of subsidiary	-	-	-	-	-	-	-	(2,266)	(2,266)
Recognition of equity-settled share-based payments	-	-	-	-	27,956	-	27,956	-	27,956
At 31st December, 2005	273,299	115,500	1,996	(595)	38,604	(369,849)	58,955	(26,268)	32,687
Exchange differences arising from translation of overseas operation and recognised directly equity	-	-	-	(454)	-	-	(454)	(387)	(841)
Loss for the year	-	-	-	-	-	(45,768)	(45,768)	(14,815)	(60,583)
Total recognised expenses for the year	-	-	-	(454)	-	(45,768)	(46,222)	(15,202)	(61,424)
Exercise of share options	5,000	8,700	-	-	(5,400)	-	8,300	-	8,300
Forfeit of share options	-	-	-	-	(513)	513	-	-	-
Shares issued at premium	24,150	28,497	-	-	-	-	52,647	-	52,647
Share issue expenses	-	(795)	-	-	-	-	(795)	-	(795)
At 31st December, 2006	302,449	151,902	1,996	(1,049)	32,691	(415,104)	72,885	(41,470)	31,415

Note:

- The contributed surplus of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired pursuant to the reorganisation prior to the listing of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited in 1996 and the nominal value of the Company's shares issued in exchange.
- The minority interest at 31st December, 2006 is related to Shanxi Changxing Coking Co., Limited, the minority share of loss is limited to the committed capital contribution pursuant to the Subscription Agreement as defined in note 2 to the consolidated financial statements.