

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 HK\$	2005 HK\$
Non-current assets			
Property, plant and equipment	18	1,069,434	1,773,522
Interest in an associate	20	–	715,844
Trading rights	21	814,280	1,085,710
Loan receivables	22	–	–
Statutory deposits for financial services business	24	430,000	430,000
Other intangible assets	25	–	500,000
		2,313,714	4,505,076
Current assets			
Account receivables	23	26,342,781	7,347,902
Other receivables, deposits and prepayments	24	28,518,381	34,991,011
Bank balances – trust and segregated accounts	24	62,437,833	33,699,531
Bank balances (general accounts) and cash	24	12,432,308	3,899,350
		129,731,303	79,937,794
Current liabilities			
Account payables	26	86,090,225	40,085,272
Other payables and accrued charges	24	17,457,472	16,145,804
Loan payables	27	58,083,993	58,083,993
Amount due to an associate		–	700,000
Amounts due to directors	28	28,737,386	11,781,225
Obligations under finance lease	29	78,652	78,652
		190,447,728	126,874,946
Net current liabilities		(60,716,425)	(46,937,152)
Total assets less current liabilities		(58,402,711)	(42,432,076)
Non-current liabilities			
Obligations under finance lease	29	135,853	221,655
Net liabilities		(58,538,564)	(42,653,731)
Capital and reserves			
Share capital	30	291,505,459	291,505,459
Reserves		(350,044,023)	(334,159,190)
		(58,538,564)	(42,653,731)

The financial statements on pages 22 to 65 were approved and authorised for issue by the Board of Directors on 20 April 2007 and are signed on its behalf by:

LU Ruifeng
DIRECTOR

YIU Hoi Ying
DIRECTOR