

Balance Sheet

At 31 December 2006

	NOTES	2006 HK\$	2005 HK\$
Non-current assets			
Property, plant and equipment	18	977,619	1,655,123
Investments in subsidiaries	19	5,319,630	5,375,022
Interest in an associate	20	–	715,844
Other intangible assets	25	–	500,000
		6,297,249	8,245,989
Current assets			
Other receivables, deposits and prepayments	24	28,513,194	34,936,540
Amount due from subsidiaries	19	–	–
Bank balances (general accounts) and cash	24	10,588,231	254,180
		39,101,425	35,190,720
Current liabilities			
Other payables and accrued charges	24	16,957,873	15,815,027
Loan payables	27	58,083,993	58,083,993
Amounts due to subsidiaries	19	5,319,630	5,375,022
Amount due to an associate		–	700,000
Amounts due to directors	28	28,737,386	11,781,225
Obligations under finance lease	29	78,652	78,652
		109,177,534	91,833,919
Net current liabilities		(70,076,109)	(56,643,199)
Total assets less current liabilities		(63,778,860)	(48,397,210)
Non-current liability			
Obligations under finance lease	29	135,853	221,655
Net liabilities		(63,914,713)	(48,618,865)
Capital and reserves			
Share capital	30	291,505,459	291,505,459
Reserves	31	(355,420,172)	(340,124,324)
		(63,914,713)	(48,618,865)

LU Ruifeng
DIRECTOR

YIU Hoi Ying
DIRECTOR