

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Share capital <i>HK\$</i>	Share premium account <i>HK\$</i>	Asset revaluation reserve <i>HK\$</i>	Share option reserve <i>HK\$</i>	Accumulated losses <i>HK\$</i>	Total <i>HK\$</i>
As at 1 January 2005	291,505,459	30,797,455	2,650,000	–	(345,520,344)	(20,567,430)
Loss for the year and total recognised income and expense	–	–	–	–	(22,736,301)	(22,736,301)
Recognition of equity-settled share based payments	–	–	–	650,000	–	650,000
As at 1 January 2006	<u>291,505,459</u>	<u>30,797,455</u>	<u>2,650,000</u>	<u>650,000</u>	<u>(368,256,645)</u>	<u>(42,653,731)</u>
Loss for the year and total recognised income and expense	–	–	–	–	(16,133,833)	(16,133,833)
Recognition of equity-settled share based payments	–	–	–	249,000	–	249,000
Forfeiture of share options	–	–	–	(5,544)	5,544	–
As at 31 December 2006	<u>291,505,459</u>	<u>30,797,455</u>	<u>2,650,000</u>	<u>893,456</u>	<u>(384,384,934)</u>	<u>(58,538,564)</u>