

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006

	Attributable to equity holders of the Company									
	Share capital	Share premium	Special reserve	Translation reserve	Property revaluation reserve	Investment revaluation reserve	Retained profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2005	9,580	202,296	(38,581)	-	6,641	633	52,138	232,707	-	232,707
Exchange difference arising on translation of foreign operations	-	-	-	1,022	-	-	-	1,022	(20)	1,002
Revaluation decrease on buildings	-	-	-	-	(253)	-	-	(253)	-	(253)
Reversal of deferred tax arising on revaluation on buildings	-	-	-	-	68	-	-	68	-	68
Loss on fair value changes of available-for-sale investments	-	-	-	-	-	(1,275)	-	(1,275)	-	(1,275)
Net income (expense) recognised directly in equity	-	-	-	1,022	(185)	(1,275)	-	(438)	(20)	(458)
Profit for the year	-	-	-	-	-	-	5,112	5,112	46	5,158
Total recognised income and expense for the year	-	-	-	1,022	(185)	(1,275)	5,112	4,674	26	4,700
Dividends paid	-	-	-	-	-	-	(1,629)	(1,629)	-	(1,629)
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	222	222
At 31st December, 2005	9,580	202,296	(38,581)	1,022	6,456	(642)	55,621	235,752	248	236,000
Exchange difference arising on translation of foreign operations	-	-	-	1,938	-	-	-	1,938	9	1,947
Revaluation decrease on buildings	-	-	-	-	(3,129)	-	-	(3,129)	-	(3,129)
Reversal of deferred tax arising on revaluation on buildings	-	-	-	-	1,146	-	-	1,146	-	1,146
Transfer to gain on disposal of available-for-sale investments	-	-	-	-	-	642	-	642	-	642
Net income (expense) recognised directly in equity	-	-	-	1,938	(1,983)	642	-	597	9	606
Profit (loss) for the year	-	-	-	-	-	-	5,504	5,504	(2)	5,502
Total recognised income and expense for the year	-	-	-	1,938	(1,983)	642	5,504	6,101	7	6,108
Dividends paid	-	-	-	-	-	-	(1,274)	(1,274)	-	(1,274)
At 31st December, 2006	9,580	202,296	(38,581)	2,960	4,473	-	59,851	240,579	255	240,834

Note: Special reserve represented the difference between the nominal amount of the share capital issued by PME International (BVI) Company Limited, the then holding company of the Group, and the aggregate of the nominal amount of the issued share capital and other reserves accounts of the subsidiaries which was acquired by PME International (BVI) Company Limited pursuant to the group reorganisation carried out in 1997.