

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2006

	Equity attributable to equity holders of the Company				Proposed final dividend	Minority interests	Total equity
	Share capital HK\$'000	Other Reserves (note 32) HK\$'000	Retained profits HK\$'000	Total HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 31 December 2004 and 1 January 2005	44,277	11,557	41,331	97,165	-	-	97,165
Revaluation surplus on properties	-	1,841	-	1,841	-	-	1,841
Deferred tax liability arising on revaluation of properties	-	(202)	-	(202)	-	-	(202)
Translation adjustments	-	1,402	-	1,402	-	-	1,402
Net income recognised directly in equity	-	3,041	-	3,041	-	-	3,041
Loss for the year	-	-	(41)	(41)	-	-	(41)
Total recognised income and expense for the year	-	3,041	(41)	3,000	-	-	3,000
Appropriation of statutory surplus reserve	-	386	(386)	-	-	-	-
Reserve transferred to retained profits upon disposal of a subsidiary	-	(389)	389	-	-	-	-
At 31 December 2005 and 1 January 2006	44,277	14,595	41,293	100,165	-	-	100,165
Revaluation surplus on properties	-	1,064	-	1,064	-	-	1,064
Deferred tax liability arising on revaluation of properties	-	(111)	-	(111)	-	-	(111)
Translation adjustments	-	2,733	-	2,733	-	-	2,733
Net income recognised directly in equity	-	3,686	-	3,686	-	-	3,686
Profit for the year	-	-	1,103	1,103	-	37	1,140
Total recognised income and expense for the year	-	3,686	1,103	4,789	-	37	4,826
Acquisition of a subsidiary	-	-	-	-	-	1,260	1,260
Proceeds from open offer of new shares issued, net (note 30)	15,496	21,748	-	37,244	-	-	37,244
Share-based compensation (note 31)	-	4,819	-	4,819	-	-	4,819
2006 proposed final dividend (note 12)	-	-	(299)	(299)	299	-	-
At 31 December 2006	59,773	44,848	42,097	146,718	299	1,297	148,314